

JSIL/PSX/2023/1751  
August 18, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Form 7**

**Subject: Financial Results for the Quarter Ended June 30, 2023**

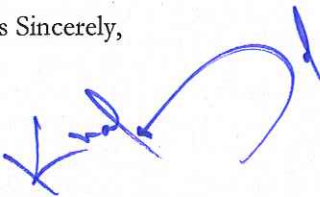
We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Friday, August 18, 2023 at 10:30 a.m. through video conferencing and at 20<sup>th</sup> Floor, The Centre, Plot No. 28 SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

- (i) CASH DIVIDEND  
NIL
- (ii) BONUS SHARES  
NIL
- (iii) RIGHT SHARES  
NIL
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION  
NIL
- (iv) ANY PRICE SENSITIVE INFORMATION  
NIL

The un-audited financial results of the Company comprising of condensed interim Profit and Loss Accounts is enclosed as (Annexure "A") to this letter.

The Half Year /Quarterly Report of the Company for the quarter ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Muhammad Khawar Iqbal**  
COO & Company Secretary

ANNEXURE "A"

**JS INVESTMENTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED JUNE 30, 2023**

ANNEXURE "A"

	Half year ended		Quarter ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
----- Rupees -----				
<b>Income</b>				
Remuneration from funds under management - gross	92,857,134	78,090,844	50,422,748	37,062,073
Less: Sindh sales tax	(10,682,679)	(10,151,810)	(5,166,209)	(5,431,686)
	82,174,455	67,939,034	45,256,539	31,630,387
Commission from open end funds under management	999,946	54,518	432,355	33,055
Dividend income	2,678,498	7,585,415	834,518	6,487,852
Net unrealised gain/(loss) on remeasurement of investments classified as at fair value through profit or loss	54,112,982	(52,706,865)	33,125,643	(48,482,693)
Net gain on sale of investments classified as at fair value through profit or loss	60,188,580	5,819,976	47,940,948	5,435,451
Return on bank deposits	1,839,339	976,539	1,307,173	533,840
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	345,996	1,078,735	136,219	522,081
Return on debt security	11,729,561	8,175,738	6,497,074	4,232,057
	214,069,357	38,923,090	135,530,469	392,030
Administrative expenses	(155,930,139)	(161,925,081)	(77,072,134)	(75,905,364)
Selling and distribution expenses	(1,071,148)	(18,883,777)	(804,311)	(17,386,868)
<b>Operating Profit/(Loss)</b>	57,068,070	(141,885,768)	57,654,024	(92,900,202)
Other expenses	(1,029,187)	-	(1,029,187)	-
Financial charges	(11,941,866)	(14,110,793)	(6,111,414)	(6,948,160)
	44,097,017	(155,996,561)	50,513,423	(99,848,362)
Other income	5,391,132	18,331,583	2,920,641	10,529,394
<b>Profit/(Loss) before Taxation</b>	49,488,149	(137,664,978)	53,434,064	(89,318,968)
Taxation - net	(3,328,857)	(3,483,993)	(1,725,217)	(2,033,961)
<b>Profit/(Loss) for the period after tax</b>	46,159,292	(141,148,971)	51,708,847	(91,352,929)
Earnings/(Loss) per share for the period - basic and diluted	0.75	(2.28)	0.84	(1.48)