



Baluchistan Wheels Limited

August 18, 2023

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday August 18, 2023, at 11:30 am, at Karachi, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2023 at Rs. 3.50 per share i.e. 35%. This is in addition to interim cash dividends already paid at Rs. 4.50/- per share i.e. 45%

ii. BONUS ISSUE NIL

iii. RIGHT SHARES NIL

**iv. ANY OTHER ENTITLEMENT /
CORPORAE ACTION** NIL

v. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure 'A'.

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on **Saturday, September 23, 2023**, 11:30 A.M. at the Company Registered Office, Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 14, 2023**.

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from **September 15, 2023 to September 23, 2023** (both days inclusive). Transfers received at the Company's Share Registrar, **THK Associates (Pvt) Limited, Plot# 32-C Jami Commercial Street 2, Phase VII, Karachi-75500.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk** at the close of business on September 14, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
For and on behalf of Baluchistan Wheels Limited


MUHAMMAD ASAD SAEED
Company Secretary

Head Office: First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P. O. Box No. 15511, Karachi - 75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259 Fax : 92-21-5684003 ✓
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428 Fax : (0853)-364025
E-mail : bwheels@cyber.net.pk
Internet : http://www.bhwheels.com



A. E. Zubor



Baluchistan Wheels Limited

ANNEXURE - A

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	----- (Rs. in '000) -----	
Turnover - net	1,675,857	2,778,192
Cost of Sales	(1,349,925)	(2,166,540)
Gross Profit	325,932	611,652
Administrative expenses	(120,601)	(116,612)
Selling and distribution expense	(57,325)	(66,798)
Other expenses	(41,796)	(51,406)
Other income	101,101	52,514
Operating profit	207,311	429,350
Finance Cost	(5,559)	(3,976)
Profit before taxation	201,752	425,374
Taxation	(65,346)	(217,136)
Profit for the year	136,406	208,238
Earnings Per Share - Basic & Diluted (Rupees per share)	10.23	15.62

MUHAMMAD ASAD SAEED
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