



FORM-7

Ref. No: IFL/PSX/061/2023

Date : August 18, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial Results for the Half Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on August 18, 2023 at 11:30 A.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	Quarter Ended June 30,		Half year Ended June 30,	
	2023	2022	2023	2022
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	30,396,601,865	33,461,032,727	60,112,358,198	64,121,491,784
Cost of goods sold	(27,114,885,556)	(27,578,033,340)	(53,416,698,070)	(52,022,167,703)
Gross profit	3,281,716,309	5,882,999,387	6,695,660,128	12,099,324,081
Selling and distribution expenses	(183,353,909)	(135,563,108)	(352,520,703)	(250,834,380)
Administrative expenses	(564,665,170)	(492,657,585)	(1,098,930,148)	(881,123,490)
Other Operating Expenses	(161,843,312)	(367,237,108)	(341,614,715)	(759,875,665)
Finance cost	(326,839,252)	(36,700,176)	(570,210,711)	(129,578,047)
	(1,236,701,643)	(1,032,157,977)	(2,363,276,277)	(2,021,411,582)
	2,045,014,666	4,850,841,410	4,332,383,851	10,077,912,499
Other income	19,376,046	163,947,324	35,909,208	187,963,471
Profit before taxation	2,064,390,712	5,014,788,734	4,368,293,059	10,265,875,970
Provision for taxation	(2,189,799,185)	(2,830,100,525)	(2,607,048,176)	(4,462,672,648)
Profit / (Loss) for the period	(125,408,473)	2,184,688,209	1,761,244,883	5,803,203,322
Earnings per share - Basic and Diluted	(0.40)	7.04	5.67	18.69

The Half yearly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited


Company Secretary