

PAKGEN POWER LIMITED



SECY/Stock Exch-154

August 18, 2023

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** (the Company) in their meeting held on Friday the 18th of August 2023, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the following: -

(i) CASH DIVIDEND

An Interim Cash Dividend @ 150% i.e Rs.15/- (Rupees Fifteen Only) per share for the half year ended June 30, 2023.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Continued on Page 2

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRANCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



(2)

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Statement of profit or loss and other comprehensive income (Un-Audited) of the Company for the Half Year ended June 30, 2023 is as follows :-

	Half Year Ended		Quarter Ended	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	----- (Rupees in thousand) -----			
REVENUE FROM CONTRACT WITH CUSTOMER	9,884,044	29,471,738	6,122,977	19,118,045
COST OF SALES	(6,430,506)	(28,105,827)	(4,420,092)	(18,632,478)
GROSS PROFIT	3,453,538	1,365,911	1,702,885	485,567
ADMINISTRATIVE EXPENSES	(147,379)	(109,162)	(63,152)	(39,164)
OTHER EXPENSES	(8,045)	(1,929)	(5,463)	(987)
OTHER INCOME	232,556	187,273	196,021	55,113
PROFIT FROM OPERATIONS	3,530,670	1,442,093	1,830,291	500,529
FINANCE COST	(9,913)	(46,335)	(6,979)	(41,010)
PROFIT BEFORE TAXATION	3,520,757	1,395,758	1,823,312	459,519
TAXATION	(36,058)	-	(36,058)	-
PROFIT AFTER TAXATION	3,484,699	1,395,758	1,787,254	459,519
OTHER COMPREHENSIVE INCOME:				
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-

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TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>3,484,699</u>	<u>1,395,758</u>	<u>1,787,254</u>	<u>459,519</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>9.37</u>	<u>3.75</u>	<u>4.80</u>	<u>1.23</u>

The Half Yearly Report for the half year ended June 30, 2023 of the Company will be transmitted through PUCARS within due course of time.

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @150% FOR THE HALF YEAR ENDED JUNE 30, 2023.

The Share Transfer Books of the Company will remain closed from **28-08-2023 to 29-08-2023** (both days inclusive) for entitlement of **150% Interim Cash Dividend (i.e. Rs. 15/-per share)**. Physical transfers/CDS Transactions IDs received in order up to 1:00 p.m. on 25-08-2023 at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of above said Interim Cash Dividend.

Disclosure Form in terms of Section 96 of the Securities Act, 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

PAKGEN POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Pakgen Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore.

[Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

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TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>3,484,699</u></u>	<u><u>1,395,758</u></u>	<u><u>1,787,254</u></u>	<u><u>459,519</u></u>
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Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

August 18, 2023


Khalid Mahmood Chohan
 Company Secretary

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