



SECTT/AKBL/Board-180/166/2023
August 21, 2023

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Half Year Ended June 30, 2023**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Monday, August 21, 2023 at 10:00 am at Islamabad has recommended the following:

- | | | | |
|------|--|---|------------|
| (i) | <u>Cash Dividend</u> | - | NIL |
| ii) | <u>Bonus Shares</u> | - | NIL |
| iii) | <u>Right Shares</u> | - | NIL |
| iv) | <u>Any other entitlement/Corporate action</u> | - | NIL |
| v) | <u>Any other Price-Sensitive information</u> | - | NIL |

The financial results of the Bank are attached.

We will be dispatching you hard copies of half yearly report of the Bank as well as transmit the same to PSX electronically through PUCARS.

Yours truly


Syed Ali Safdar Naqvi
Company Secretary

ASKARI BANK LIMITED

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
For the half year ended June 30, 2023

	Note	For the quarter ended		For the half year ended	
		June 30,	June 30,	June 30,	June 30,
		2023	2022	2023	2022
		(Rupees in '000)		(Rupees in '000)	
Mark-up / return / interest earned	23	70,864,396	34,977,997	128,011,880	61,722,284
Mark-up / return / interest expensed	24	57,979,011	26,188,325	103,190,618	44,479,435
Net mark-up / interest income		12,885,385	8,789,672	24,821,262	17,242,849
Non mark-up / interest income					
Fee and commission income	25	1,718,135	1,369,288	3,393,147	2,542,722
Dividend income		175,267	80,551	360,789	185,615
Foreign exchange income		1,503,436	1,589,906	2,783,441	2,613,199
Income / (loss) from derivatives		-	-	-	-
Gain / (loss) on securities	26	117,086	(74,358)	25,765	15,829
Other income	27	108,452	90,917	199,804	226,668
Total non-markup / interest income		3,622,376	3,056,304	6,762,946	5,584,033
Total income		16,507,761	11,845,976	31,584,208	22,826,882
Non mark-up / interest expenses					
Operating expenses	28	7,042,106	5,330,742	13,599,088	10,218,365
Workers' Welfare Fund		119,679	106,333	237,899	194,193
Other charges	29	16,813	73,081	124,165	153,621
Total non-markup / interest expenses		7,178,598	5,510,156	13,961,152	10,566,179
Profit before provisions		9,329,163	6,335,820	17,623,056	12,260,703
Provisions and write offs - net	30	675,085	282,158	617,276	110,140
Extraordinary / unusual items		-	-	-	-
Profit before taxation		8,654,078	6,053,662	17,005,780	12,150,563
Taxation	31	4,519,956	3,349,793	8,168,237	5,841,300
Profit after taxation		4,134,122	2,703,869	8,837,543	6,309,263
				Rupees	Rupees
			Restated		Restated
Basic earnings per share	32	2.85	1.87	6.10	4.35



