

22 August 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Half Year Ended 30 June 2023
Haleon Pakistan Limited

Dear Sir / Madam,

This is to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 22 August 2023, at 2:00 p.m. (Pakistan Standard Time) at 11-A, 11th Floor, Sky Tower (East Wing), Dolmen City, HC-3, Block 4, Scheme-5, Clifton, Karachi, 75600 and via weblink, recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

The financial results of the Company are as follows:

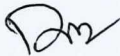
	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>June 30,</u> <u>2023</u>	<u>June 30,</u> <u>2022</u>	<u>June 30,</u> <u>2023</u>	<u>June 30,</u> <u>2022</u>
-----Rupees in '000-----				
Revenue from contracts with customers - net	15,662,429	14,214,254	7,841,482	7,087,103
Cost of sales	(12,787,468)	(11,082,947)	(6,618,374)	(5,887,244)
Gross profit	2,874,961	3,131,307	1,223,108	1,199,859
Selling, marketing and distribution expenses	(1,903,524)	(1,887,004)	(968,204)	(880,263)
Administrative expenses	(262,895)	(190,610)	(124,024)	(110,603)
Other operating expenses	(61,212)	(75,114)	(20,140)	(9,348)
Other income	304,440	155,447	138,876	64,700
	(1,923,191)	(1,997,281)	(973,492)	(935,514)
Operating profit	951,770	1,134,026	249,616	264,345
Financial (charges) / income	(225,594)	(214,199)	8,456	(145,495)
Profit before taxation	726,176	919,827	258,072	118,850
Taxation – net*	(413,112)	(642,541)	(248,147)	(398,163)
Profit / (loss) for the period	313,064	277,286	9,925	(279,313)
Earnings / (loss) per share – Rs	2.67	2.37	0.08	(2.39)

*This includes super tax amounting to Rs. 54 million and Rs. 66 million for tax years 2023 and 2024 respectively on account of super tax. The unadjusted EPS stands at Rs. 3.70.

Yours sincerely,
For and on behalf of Haleon Pakistan Limited



Ms. Mashal Mohammad
Company Secretary



CC: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi.

Executive Director / HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.