

JS Bank Limited

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JSB-188-23
August 23, 2023

Form - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Second Quarter Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on August 23, 2023 at 10:00 AM at 20th Floor, The Centre, Saddar, Karachi have approved the Financial Statements for the second quarter ended June 30, 2023.

Financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,



Hasan Shahid
Company Secretary & Head of Legal

Encl: As above

CC: Executive Director / HOD Offisite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

"ANNEXURE - A"

JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2023

	Note	Quarter Ended		Half Year Ended	
		June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Rupees in '000					
Mark-up / return / interest earned	23	21,485,454	16,065,254	42,467,370	29,867,779
Mark-up / return / interest expensed	24	16,104,052	12,708,354	32,030,206	23,232,074
Net mark-up / interest income		5,381,402	3,356,900	10,437,164	6,635,705
Non mark-up / interest income					
Fee and commission income	25	920,518	852,165	1,875,182	1,601,507
Dividend income		52,814	14,955	182,433	57,747
Foreign exchange income		830,412	636,072	2,551,069	975,746
Gain / (loss) from derivatives		124,829	(72,007)	269	(90,469)
Loss on securities - net	26	(171,569)	(183,847)	(679,043)	(81,277)
Other income	27	48,064	3,037	81,989	(3,358)
Total non mark-up / interest income		1,805,068	1,250,375	4,011,899	2,459,896
Total income		7,186,470	4,607,275	14,449,063	9,095,601
Non mark-up / interest expenses					
Operating expenses	28	5,231,263	4,348,515	10,154,519	7,835,252
Workers' Welfare Fund	29	32,711	5,917	64,188	19,416
Other charges	30	470	85,590	20,032	85,590
Total non-mark-up / interest expenses		5,264,444	4,440,022	10,238,739	7,940,258
Profit before provisions		1,922,026	167,253	4,210,324	1,155,343
Provisions and write offs - net	31	238,210	(128,785)	1,000,902	184,493
Profit before taxation		1,683,816	296,038	3,209,422	970,850
Taxation	32	1,032,178	280,102	1,701,612	545,296
Profit after taxation		651,638	15,936	1,507,810	425,554
Rupees					
Basic and diluted earnings per share	33	0.50	0.01	1.16	0.33

The annexed notes from 1 to 40 form an integral part of these condensed interim unconsolidated financial statements.

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 President and
 Chief Executive Officer

 Chief Financial
 Officer

 Director

 Director

 Chairman

Dr. Chandra

ANSWER - B⁴

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2023

	Note	Quarter Ended		Half Year Ended	
		June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Rupees in '000					
Mark-up / return / interest earned	23	21,541,448	16,128,233	42,563,350	29,975,390
Mark-up / return / interest expensed	24	16,121,900	12,755,459	32,057,620	23,290,632
Net mark-up / interest income		5,419,548	3,372,774	10,505,730	6,684,758
Non mark-up / interest income					
Fee, commission and brokerage income	25	1,103,305	983,912	2,248,029	1,866,961
Dividend income		83,086	35,330	225,706	94,310
Foreign exchange income		830,412	636,072	2,551,069	975,746
Gain / (loss) from derivatives		108,699	(15,942)	(13,882)	(75,579)
(Loss) / gain on securities - net	26	(63,468)	(194,798)	(505,014)	194,334
Share of (loss) / profit from associates		(10,965)	(6,608)	(17,706)	327
Other income	27	70,417	40,302	113,585	66,943
Total non mark-up / interest income		2,121,486	1,478,268	4,601,787	3,123,042
Total income		7,541,034	4,851,042	15,107,517	9,807,800
Non mark-up / interest expenses					
Operating expenses	28	5,507,762	4,612,559	10,686,347	8,352,170
Workers' Welfare Fund	29	34,660	6,245	67,162	20,282
Other charges	30	470	85,590	20,032	85,590
Total non-mark-up / interest expenses		5,542,892	4,704,394	10,773,541	8,458,042
Profit before provisions		1,998,142	146,648	4,333,976	1,349,758
Provisions and write offs - net	31	238,210	(128,785)	1,000,902	184,493
Profit before taxation		1,759,932	275,433	3,333,074	1,165,265
Taxation	32	1,051,718	309,562	1,741,587	581,819
Profit after taxation		708,214	(34,129)	1,591,487	583,446
Attributable to:					
Equity holders of the Bank		701,392	(28,450)	1,583,805	559,818
Non-controlling interest		6,822	(5,679)	7,682	23,628
		708,214	(34,129)	1,591,487	583,446
Basic and diluted earnings per share	33	0.54	(0.02)	1.22	0.43

The annexed notes from 1 to 40 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Chairman

for 