



Bank AL Habib Limited

August 23, 2023

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2023

We wish to inform you that the Board of Directors of the Bank in their meeting held on August 23, 2023 at 12:30 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the half year ended June 30, 2023 and recommended the following:

- (i) **Cash Dividend**
Interim cash dividend for the half year ended June 30, 2023 at Rs. 4.50 per share i.e. 45%
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Share Transfer Book of the Bank will remain closed from September 07, 2023 to September 11, 2023 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on September 06, 2023 will be treated in time for the purpose of above entitlement to transferees.

The Quarterly Report of the Bank for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2023

Note	Half year ended		Three months period ended		
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	
	(Rupees in '000)				
Mark-up / return / interest earned	24	161,217,841	76,821,940	86,412,666	42,626,356
Mark-up / return / interest expensed	25	(110,293,947)	(42,885,262)	(60,113,339)	(24,639,725)
Net mark-up / interest income		50,923,894	33,936,678	26,299,327	17,986,631
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	6,681,881	5,746,513	3,662,613	2,965,771
Dividend income		842,433	613,659	529,069	232,787
Foreign exchange income		3,813,530	3,108,743	1,115,503	2,523,700
Income / (loss) from derivatives		-	-	-	-
Gain / (loss) on securities-net	27	23,770	202,050	(745)	16,500
Other income	28	390,658	420,584	143,508	193,863
Total non mark-up / interest income		11,752,272	10,091,549	5,449,948	5,932,621
Total income		62,676,166	44,028,227	31,749,275	23,919,252
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	(32,226,169)	(24,574,537)	(17,242,019)	(12,971,269)
Workers welfare fund		(631,540)	(383,723)	(293,641)	(216,690)
Other charges	30	(169)	(797)	(99)	(546)
Total non-markup / interest expenses		(32,857,878)	(24,959,057)	(17,535,759)	(13,188,505)
Profit before provisions		29,818,288	19,069,170	14,213,516	10,730,747
Reversals / (provisions) and write offs-net	31	1,127,165	(648,946)	174,880	(495,161)
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		30,945,453	18,420,224	14,388,396	10,235,586
Taxation	32	(12,858,141)	(8,790,754)	(6,840,418)	(5,569,165)
PROFIT AFTER TAXATION		18,087,312	9,629,470	7,547,978	4,666,421
		(Rupees)			
Basic and diluted earnings per share	33	16.27	8.66	6.79	4.20

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director

Director

Chairman

MOHAMMAD TAQI LAKHANI
Company Secretary
Bank AL Habib Limited

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2023

	Half year ended		Three months period ended	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	(Rupees in '000)			
Mark-up / return / interest earned	161,218,500	76,820,349	86,413,227	42,627,284
Mark-up / return / interest expensed	(110,289,546)	(42,881,923)	(60,109,831)	(24,638,303)
Net mark-up / interest income	50,928,954	33,938,426	26,303,396	17,988,981
NON MARK-UP / INTEREST INCOME				
Fee and commission income	6,941,124	5,852,910	3,806,930	3,010,657
Dividend income	421,175	259,904	270,347	55,400
Foreign exchange income	3,813,530	3,108,743	1,115,503	2,523,700
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities-net	24,216	167,110	(321)	8,823
Share of profit from associates	474,310	363,659	280,877	189,831
Other income	391,690	427,615	143,762	195,602
Total non mark-up / interest income	12,066,045	10,179,941	5,617,098	5,984,013
Total income	62,994,999	44,118,367	31,920,494	23,972,994
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(32,342,519)	(24,674,753)	(17,301,686)	(13,023,125)
Workers welfare fund	(636,514)	(385,165)	(296,559)	(217,341)
Other charges	(169)	(797)	(99)	(546)
Total non mark-up / interest expenses	(32,979,202)	(25,060,715)	(17,598,344)	(13,241,012)
Profit before provisions	30,015,797	19,057,652	14,322,150	10,731,982
Reversals / (provisions) and write offs-net	1,122,094	(654,507)	141,824	(498,324)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	31,137,891	18,403,145	14,463,974	10,233,658
Taxation	(12,928,810)	(8,811,543)	(6,880,761)	(5,579,927)
PROFIT AFTER TAXATION	18,209,081	9,591,602	7,583,213	4,653,731
Attributable to:				
Shareholders of the Holding Company	18,213,895	9,594,410	7,586,135	4,653,933
Non-controlling interest	(4,814)	(2,808)	(2,922)	(202)
	18,209,081	9,591,602	7,583,213	4,653,731
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	16.39	8.63	6.83	4.19




MOHAMMAD TAQI LAKHANI
Company Secretary
Bank AL Habib Limited



Ashar Husain
Chief Financial Officer
Bank AL Habib Limited