

August 23, 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **August 23, 2023** at 3:00 PM, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

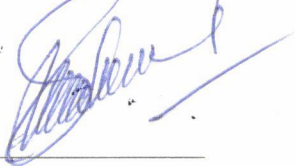
The financial results of the Company are enclosed as "Annexure-A".

The Half-yearly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal  
**Company Secretary**

## Annexure-A

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
(UN-AUDITED) FOR THE HALF YEAR AND SECOND QUARTER ENDED JUNE 30, 2023**

	Half Year Ended		Second Quarter Ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	-----Rupees-----		-----Rupees-----	
<b>OPERATING REVENUES</b>				
Operating revenues	53,279,831	63,108,403	22,560,078	30,041,316
Gain on sale of investments-net	57,218,652	38,804,794	47,281,103	26,384,042
	110,498,483	101,913,197	69,841,181	56,425,358
<b>EXPENDITURES</b>				
Administrative and general expenses	(116,119,691)	(90,147,864)	(60,020,003)	(46,431,845)
Operating (loss)/ profit	(5,621,208)	11,765,333	9,821,178	9,993,513
Other (charges)/ other income - net	(552,971)	(8,706,107)	1,878,419	(8,034,724)
Income on margin finance	11,624,725	4,127,878	6,047,868	1,704,300
Financial charges	(74,747,811)	(46,168,654)	(41,693,768)	(26,932,111)
Gain/ (loss) on re-measurement of investments categorised as 'fair value through profit or loss' - net	15,862,990	8,081,160	(6,589,090)	24,801
	(47,813,067)	(42,665,723)	(40,356,571)	(33,237,734)
<b>LOSS BEFORE TAXATION</b>	<b>(53,434,275)</b>	<b>(30,900,390)</b>	<b>(30,535,393)</b>	<b>(23,244,221)</b>
<b>TAXATION</b>	<b>(11,481,158)</b>	<b>(8,160,316)</b>	<b>(8,441,767)</b>	<b>(4,889,400)</b>
<b>LOSS AFTER TAXATION</b>	<b>(64,915,433)</b>	<b>(39,060,706)</b>	<b>(38,977,160)</b>	<b>(28,133,621)</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
Loss on re-measurement of investments categorised as fair value through other comprehensive income'	(83,190)	(5,642,395)	(612,165)	(3,847,087)
<b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD</b>	<b>(64,998,623)</b>	<b>(44,703,101)</b>	<b>(39,589,325)</b>	<b>(31,980,708)</b>
Loss per share - basic and diluted	(3.24)	(1.95)	(1.95)	(1.41)

