

# IGI

## Holdings

Form - 7

Ref: CS/Fin-0119/2023

August 24, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi- 74000

Dear Sir,

**Sub: Financial Results for the half year ended June 30, 2023**

We have to inform you that the Board of Directors of IGI Holdings Limited in their meeting held on August 23, 2023 at 3:30 pm at Lahore office / via video-link, have approved the financial results for the half year ended June 30, 2023.

- (i) **CASH DIVIDEND:**  
An interim cash dividend for the half year ended June 30, 2023 at Rs 2/- per share i.e. 20%.
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:** NIL

The financial results of the Company are attached as Annexure 'A' to this letter.

The Share Transfer Book of the Company will remain closed from September 4, 2023 to September 5, 2023 (both days inclusive) for determination of entitlement of declared interim cash dividend. Transfers received at the office of the Company's Share Registrar, Messers FAMCO Associates (Pvt) Ltd, 8-F, Near Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahr-e-Faisal, Karachi at the close of business on September 1, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS in due course of time and shall also be made available on the Company's website <https://www.igiholdings.com.pk>.

Yours truly,

**For IGI Holdings Limited**

*Nadia Hussain*

Nadia Hussain  
Company Secretary



Cc:

<b>Director</b> Company Law Division, Securities and Exchange Commission of Pakistan, Islamabad	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	<b>Executive Director/HOD</b> Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
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## IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.  
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igiholdings.com.pk

# IGI

Annexure A

## Holdings

IGI HOLDINGS LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2023

	Note	Half year ended June 30		Quarter ended June 30	
		2023	2022	2023	2022
----- Rupees in 000 -----					
Dividend income	12	485,000	550,790	285,000	50,000
Other income	13	4,774	3,600	1,868	1,936
<b>Total income</b>		<b>489,774</b>	<b>554,390</b>	<b>286,868</b>	<b>51,936</b>
General and administrative expenses		(46,893)	(38,895)	(27,790)	(22,332)
Finance costs		(115,953)	(84,219)	(62,602)	(42,076)
<b>Total expenses</b>		<b>(162,846)</b>	<b>(123,114)</b>	<b>(90,392)</b>	<b>(64,408)</b>
		<b>326,928</b>	<b>431,276</b>	<b>196,476</b>	<b>(12,472)</b>
Recoveries against bad and doubtful loans and advances / lease losses - net		-	6,000	-	-
<b>Profit / (loss) before taxation</b>		<b>326,928</b>	<b>437,276</b>	<b>196,476</b>	<b>(12,472)</b>
Taxation					
- Current		826	5,938	561	5,337
- Deferred		139	(2,479)	139	(2,479)
		965	3,459	700	2,858
<b>Profit / (loss) after taxation</b>		<b>325,963</b>	<b>433,817</b>	<b>195,776</b>	<b>(15,330)</b>
----- Rupees -----					
<b>Earnings / (loss) per share - basic and diluted</b>	15	<b>2.29</b>	<b>3.04</b>	<b>1.37</b>	<b>(0.11)</b>

The annexed notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements.

*Attest*

*Nadia Hussain*



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Annexure A

IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2023

	Half year ended June 30		Quarter ended June 30	
	2023	2022	2023	2022
	----- Rupees in 000 -----			
Operating revenue	7,518,515	6,193,843	3,971,860	3,288,217
Operating expenses	(5,560,716)	(5,662,832)	(2,661,848)	(2,805,523)
	<u>1,957,799</u>	<u>531,011</u>	<u>1,310,012</u>	<u>482,694</u>
Other income	343,192	143,554	281,309	80,869
General and administrative expenses	(245,753)	(188,082)	(152,706)	(104,121)
Other expenses	(266,948)	(202,521)	(148,336)	(106,281)
	<u>1,788,290</u>	<u>283,962</u>	<u>1,290,279</u>	<u>353,161</u>
Change in insurance liabilities (other than outstanding claims)	(953,882)	297,107	(557,440)	229,012
Share of profit from associates and joint venture under equity accounting - net	2,093,027	1,615,325	1,591,735	493,733
<b>Profit before taxation</b>	<u>2,927,435</u>	<u>2,196,394</u>	<u>2,324,574</u>	<u>1,075,906</u>
Taxation	(908,310)	(581,152)	(729,876)	(379,752)
<b>Profit after taxation</b>	<u>2,019,125</u>	<u>1,615,242</u>	<u>1,594,698</u>	<u>696,154</u>
<b>Profit attributable to:</b>				
Equity holders of the parent	2,008,639	1,613,369	1,588,058	694,924
Non-controlling interest	10,486	1,873	6,640	1,230
	<u>2,019,125</u>	<u>1,615,242</u>	<u>1,594,698</u>	<u>696,154</u>
	----- Rupees -----			
Earnings per share - basic and diluted	<u>14.08</u>	<u>11.31</u>	<u>11.13</u>	<u>4.87</u>



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