



August 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended June 30, 2023

We have to inform you that the Board of Directors of Cyan Limited (the Company) in its meeting held on Wednesday, August 23, 2023 at 5:00 p.m., has approved the un-audited condensed interim financial statements of the Company for the second quarter and six months period ended June 30, 2023.

The financial results of the Company are attached as '**Annexure A**'.

The Quarterly Report of the Company for the half year ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Cyan Limited


Imran Chagani
Company Secretary

Encl: As above

CYAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2023

	Note	Quarter Ended		Half Year Ended	
		June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
------(Rupees in '000)-----					
Income					
Return on investments	13	36,458	35,308	72,692	78,061
Gain / (loss) on sale of investments - net		10,577	(16,802)	33,058	(15,687)
Other income / (loss)		359	4,232	642	(376)
		<u>47,394</u>	<u>22,738</u>	<u>106,392</u>	<u>61,998</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net					
	9.3.1 & 9.3.2	23,363	(280,183)	33,292	(324,306)
		<u>70,757</u>	<u>(257,445)</u>	<u>139,684</u>	<u>(262,308)</u>
Expenses					
Operating and administrative expenses		(9,009)	(8,059)	(16,075)	(33,245)
Financial charges		-	(21,771)	(7,247)	(40,431)
		<u>(9,009)</u>	<u>(29,830)</u>	<u>(23,322)</u>	<u>(73,676)</u>
Profit / (loss) for the period before taxation		<u>61,748</u>	<u>(287,275)</u>	<u>116,362</u>	<u>(335,984)</u>
Taxation - net	14	(1,457)	33,421	(11,490)	34,613
Profit / (loss) for the period after taxation		<u>60,291</u>	<u>(253,854)</u>	<u>104,872</u>	<u>(301,371)</u>
Other comprehensive income / (loss) for the period					
Items that will not be reclassified to profit or loss					
Surplus / (deficit) on revaluation of investments carried at fair value through other comprehensive income - net of tax		(13,352)	(79,227)	3,935	(61,940)
Remeasurement of post retirement benefits obligation - net of tax		-	-	-	41
Total comprehensive income / (loss) for the period		<u>46,939</u>	<u>(333,081)</u>	<u>108,807</u>	<u>(363,270)</u>
Basic and diluted earnings / (loss) per share	15	<u>0.98</u>	<u>(4.12)</u>	<u>1.70</u>	<u>(4.90)</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director




COMPANY SECRETARY

