

Ref # ComSec/PSX-SECP/062/2023
August 24, 2023

The General Manager

Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT -
FINANCIAL RESULTS OF THE BANK FOR THE HALF-YEARLY ACCOUNTS ENDED
JUNE 30, 2023.**

Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its 117th meeting held on Thursday, August 24, 2023, at 11:00 a.m. (PST) through Webex, mainly to approve the unaudited half-yearly accounts ended June 30, 2023.

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure-A**:

The half-yearly report of the Bank for the period ended June 30, 2023, will be transmitted through PUCARS separately within the specified time.

Yours sincerely,


Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

**Director/HOD Surveillance,
Supervision and Enforcement Department**
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

Page 1 of 2

Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

samba bank  **سامبا بینک**

Annexure-A

	Quarter ended June 30, 2023	Quarter ended June 30, 2022	Half year ended June 30, 2023	Half year ended June 30, 2022
----- Rupees in '000 -----				
Mark-up / Return / Interest Earned	7,459,527	5,163,726	13,807,536	9,603,441
Mark-up / Return / Interest Expensed	5,451,040	4,145,625	10,241,682	7,499,304
Net Mark-up/ Interest Income	2,008,487	1,018,101	3,565,854	2,104,137
NON MARK-UP / INTEREST INCOME				
Fee and commission income	92,915	111,331	198,888	215,153
Dividend income	11,300	8,085	16,737	29,063
Foreign exchange income	332,633	442,854	731,264	629,258
Income / (loss) from derivatives	-	-	-	-
(Loss) / gain on securities	(96,305)	(189,580)	(515,239)	(172,097)
Other income	385	1,865	9,230	5,972
Total non-markup / interest Income	340,928	374,555	440,880	707,349
Total Income	2,349,415	1,392,656	4,006,734	2,811,486
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	1,142,974	968,528	2,233,584	1,910,239
Workers welfare fund	13,500	4,000	26,000	12,800
Other charges	-	-	-	1,303
Total non-markup / interest expenses	1,156,474	972,528	2,259,584	1,924,342
PROFIT BEFORE PROVISIONS	1,192,941	420,128	1,747,150	887,144
(Provisions) / reversal and write offs - net	(540,111)	(211,604)	(592,127)	(273,274)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	652,830	208,524	1,155,023	613,870
Taxation	(226,523)	(113,340)	(448,977)	(274,679)
PROFIT AFTER TAXATION	426,307	95,184	706,046	339,191
Unappropriated profit brought forward	2,813,838	3,213,153	2,590,047	3,622,890
Transfer to statutory reserve	(85,261)	(19,037)	(141,209)	(67,838)
Cash dividend for the year ended December 31, 2021	-	-	-	(604,943)
Unappropriated profits carried forward	<u>3,154,884</u>	<u>3,289,300</u>	<u>3,154,884</u>	<u>3,289,300</u>
Earnings per share - Basic & Diluted (Rupee)	<u>0.42</u>	<u>0.09</u>	<u>0.70</u>	<u>0.34</u>

