



## Bank AL Habib Limited

August 25, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,


**NOTICE OF BOOK CLOSURE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND  
FOR THE HALF YEAR ENDED JUNE 30, 2023**

As required under regulation 5.6.9 (b) of Pakistan Stock Exchange Rule Book, enclosed is the copies of Notice of Book Closure for Entitlement of Interim Cash Dividend published nationwide on **Friday, August 25, 2023** in Newspapers (Business Recorder and Nawa-i-Waqt).

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,

Yours truly,

  
**Mohammad Taqi Lakhani**  
Company Secretary

Encl.: as above



## Bank AL Habib Limited

### NOTICE OF BOOK CLOSURE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND FOR THE YEAR 2023

The Board of Directors of Bank AL Habib Limited (the "Bank") in their meeting held on August 23, 2023 has declared Interim Cash Dividend @ 45% i.e., Rs.4.50 per share of Rs.10/- each for the year ending December 31, 2023.

To determine the above entitlement the share transfer books of the Bank will remain closed from September 07, 2023 to September 11, 2023 (both days inclusive). Transfers received in order at the office of our Share Registrar, CDC Share Registrar Services Limited, located at CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, by the close of business on September 06, 2023 will be treated in time for payment of cash dividend. Members are requested to promptly communicate any change in their addresses to our said Share Registrar.

Under the provision of Section 242 of Companies Act, 2017 and Companies (Distribution of Dividends) Regulations, 2017, it is mandatory for a listed company to pay cash dividend to their shareholders only through electronic mode directly into the bank account designated by the entitled shareholders instead of issuing physical dividend warrants.

In order to receive cash dividend directly into the designated bank account, members who have not yet provided the bank account details are requested to fill and sign the "E-Dividend Bank Mandate Form" available on the Bank's website link, <https://www.bankalhabib.com/download-forms> and send to the relevant Participants/Investor Account Services of the CDC/Share Registrar of the Bank (as the case may be) latest by September 06, 2023 along with a copy of their valid CNICs.

In case of non-receipt or incorrect International Bank Account Number (IBAN) with other related details or non-availability of valid CNICs, the Bank will withhold cash dividend of such members.

The Government of Pakistan through Finance Act, 2023 has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of cash dividend paid by the companies/banks. These tax rates are as follows:

- For filers of income tax returns 15%
- For non-filers of income tax returns 30%

To enable the Bank to make tax deduction on the amount of cash dividend @ 15% instead of 30% all the shareholders whose names are not entered into the Active Taxpayers List (ATL) provided on the website of Federal Board of Revenue (FBR), despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the date of payment of cash dividend i.e., September 19, 2023; otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.

According to FBR, withholding tax will be determined separately on 'Filer/Non-Filer' status of principal shareholder as well as joint-shareholder(s) based on their shareholding proportions, in case of joint accounts. Members that hold shares with joint-shareholder(s) are requested to provide shareholding proportions of principal shareholder and joint-shareholder(s) in respect of shares held by them to the Bank's Share Registrar in writing in the following format.

Bank Name	Folio / CDC Account No.	Total Shares	Principal Shareholder		Joint-Shareholder(s)	
			Name and CNIC	Shareholding Proportion (No. of Shares)	Name and CNIC	Shareholding Proportion (No. of Shares)

In case the required information is not provided to our Share Registrar latest by September 06, 2023, it will be assumed that the shares are equally held by them.

In case of corporate entity, withholding tax exemption from dividend income shall only be allowed if copy of valid tax exemption certificate is made available to our Share Registrar latest by September 06, 2023.

As per instructions of Securities & Exchange Commission of Pakistan (SECP) and Central Depository Company of Pakistan (CDC) Circular No.6 of 2018, the shareholders are hereby informed that the CDC has developed Centralized Cash Dividend Register (CCDR) on eServices Web Portal which contains details of cash dividend such as either paid or unpaid, withheld by the Bank, total amount of cash dividend, tax and Zakat deductions and net amount credited into designated bank account of shareholders. The shareholders are requested to register themselves to CDC's eServices Portal link, <https://eservices.cdcaccess.com.pk> to obtain the aforesaid information.

By order of the Board

Karachi:  
August 25, 2023

**Mohammad Taqi Lakhani**  
Company Secretary

