



PAK SUZUKI MOTOR CO. LTD.

DSU-13, Pakistan Steel Industrial Estate,
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BM-158/2023

August 25, 2023

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

Dear Sir,

SUB: FINANCIAL RESULTS FOR SIX MONTHS PERIOD ENDED JUNE 30, 2023.

We have to inform you that the Board of Directors at its meeting held on August 25, 2023 approved the unaudited condensed interim financial information for six months period ended June 30, 2023. The financial results of the Company are as follows;

	January to June		April to June	
	Six month period ended		Three month period ended	
	2023	2022	2023	2022
	-----Rupees in thousand-----		-----Rupees in thousand-----	
Sales	43,182,382	112,624,614	21,342,998	64,888,533
Cost of sales	(39,037,227)	(108,415,033)	(19,181,000)	(62,028,253)
Gross Profit	4,145,155	4,209,581	2,161,998	2,860,280
Distribution and marketing costs	(1,121,100)	(1,646,280)	(242,654)	(914,131)
Administrative expenses	(1,780,000)	(1,481,219)	(860,168)	(741,162)
	1,244,055	1,082,082	1,059,176	1,204,987
Provision / (reversal) of impairment losses	-	32,783	-	36,311
Finance costs	(10,141,755)	(1,842,324)	2,678,791	(811,217)
Other expenses	-	(55,150)	-	(55,150)
Other income	847,552	1,564,371	773,793	1,037,038
Profit from operations	(8,050,148)	781,762	4,511,760	1,411,969
Share of loss of equity accounted investee	(84,551)	(31,156)	(4,551)	(13,156)
Profit before taxation	(8,134,699)	750,606	4,507,209	1,398,813
Taxation	(1,542,123)	(767,844)	(1,268,265)	(955,824)
Net Profit for the period after Tax	(9,676,822)	(17,238)	3,238,944	442,989
	-----Rupees-----		-----Rupees-----	
Earning per share - basic	(117.58)	(0.21)	39.36	5.38

Yours faithfully

Hiroshi Kawamura
Managing Director