

August 25, 2023

AIL/PSX/23-24/Q1/FIN
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on August 25, 2023 at 10:30 a.m. at Karachi has recommended the following:

i) **CASH DIVIDEND:**

NIL

ii) **BONUS ISSUE:**

NIL

iii) **RIGHT SHARES:**

NIL

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on October 23, 2023 at 11:30 a.m. at the Institute of Chartered Accountants of Pakistan Auditorium, Clifton, Karachi as well as online via video/audio link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 16, 2023.

BOOK CLOSURE

The share transfer books of the Company will remain closed from October 17, 2023 to October 23, 2023 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi. Tel: 34380101-5, 34384621-3, at the close of business on October 16, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be placed on the Company's website i.e. <http://www.agriauto.com.pk>.

Yours sincerely,
For **Agriauto Industries Limited**

Shah

Shaharyar Ashraf Khan
Company Secretary



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Factory :
Hub Chowki, Dist. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
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AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	----- (Rupees in '000) -----	
Turnover - net	5,336,118	8,957,545
Cost of sales	<u>(5,117,299)</u>	<u>(7,939,389)</u>
Gross profit	218,819	1,018,156
Distribution costs	<u>(94,984)</u>	<u>(133,631)</u>
Administrative expenses	<u>(242,084)</u>	<u>(241,618)</u>
	<u>(337,068)</u>	<u>(375,249)</u>
Operating (loss) / profit	(118,249)	642,907
Other expenses	<u>(98,768)</u>	<u>(163,320)</u>
Other income	<u>261,581</u>	<u>31,843</u>
Finance costs	<u>(77,168)</u>	<u>(53,002)</u>
	<u>85,645</u>	<u>(184,479)</u>
(Loss) / Profit before taxation	(32,604)	458,428
Taxation	(11,679)	(154,419)
Net (loss) / profit for the year	<u>(44,283)</u>	<u>304,009</u>
	----- (Rupees) -----	
		Restated
(Loss) / Earnings per share – basic and diluted	<u>(1.23)</u>	<u>8.44</u>

Shah



AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	----- (Rupees in '000) -----	
Turnover – net	8,314,517	15,397,684
Cost of sales	<u>(7,772,333)</u>	<u>(13,466,691)</u>
Gross profit	542,184	1,930,993
Distribution costs	<u>(106,078)</u>	<u>(147,689)</u>
Administrative expenses	<u>(345,031)</u>	<u>(324,892)</u>
	<u>(451,109)</u>	<u>(472,581)</u>
Operating profit	91,075	1,458,412
Other expenses	<u>(168,604)</u>	<u>(306,320)</u>
Other income	73,296	54,032
Finance costs	<u>(122,075)</u>	<u>(101,489)</u>
	<u>(217,383)</u>	<u>(353,777)</u>
(Loss) / Profit before taxation	(126,308)	1,104,635
Taxation	(46,972)	(367,814)
Net (loss) / profit for the year	<u>(173,280)</u>	<u>736,821</u>
	----- (Rupees) -----	
(Loss) / earnings per share – basic and diluted	<u>(4.81)</u>	<u>Restated 20.47</u>

Shah

