

# The Pakistan General Insurance Company Limited

(Incorporated in 1947)



PKGI/Corp/PSX/7492/2023

Dated: August 25, 2023

The General Manager,  
Pakistan Stock Exchange,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

SUBJECT: **DECISIONS OF THE BOARD MEETING**

Dear Sir,

We are pleased to inform you that the Board of Directors of The Pakistan General Insurance Company Limited ("the Company") in their meeting held on Friday, August 25, 2023 at 11.30 AM has decided/concluded as under:

1. **Appointment of Chief Executive Officer**

Mr. Abdul Haseeb Fakhri is hereby appointed the new Chief Executive Officer of the Company with effect from August 25, 2023 till the next election of the Board.

2. **Constitution of Committees**

The Board have constituted the following Board's Committee.

- i. Board Audit Committee
- ii. HR & Remuneration Committee

3. **Change of Address of Registered Office**

LSE Plaza, 19-Kyaban-e-Aiwan-e-Iqbal, Lahore

**Recommendations for the Approval of Shareholders in the Extraordinary General Meeting.**

4. **Increase of Authorized Capital from Rs.500.00million to Rs. 600.00 million**

5. **Approval of Business Revival Plan**

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President Office: Gardee Trust Building, Thoronton Road, Lahore.  
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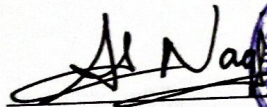


The Board of Directors have approved the Business Revival Plan. It shall be submitted to the SECP for the removal of suspension of its license after requisites approvals from the shareholders in the Extraordinary General Meeting to be held on September 30, 2023.

Approved Notice of Extraordinary General Meeting along with Statements shall be disseminated in due course of time.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,

  
Syed Ali Naqi  
Company Secretary



Cc:

1. The Executive Director/HOD  
Offsite-II Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
Islamabad.