



**Jahangir Siddiqui & Co. Ltd.**  
20th Floor, The Centre  
Plot No. 28, SB-5  
Abdullah Haroon Road  
Saddar, Karachi - 74400, Pakistan.  
www.js.com

**Fax:** +92 21 3563 2575  
**UAN:** +92 21 111 574 111  
**NTN:** 0800544-3

Ref: CL - 170/23  
Dated: August 25, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Jahangir Siddiqui & Co. Limited has viewed a public disclosure/information on PUCARS from its subsidiary, JS Bank Limited, on August 25, 2023, the extract of which is re-stated below:

*“With reference the Public Announcement of Offer made by JS Bank Limited (“the Bank”) on June 27, 2023 through Next Capital Limited as the Manager to the Offer (published in Newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited (“BIPL”), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL the shares vide agreements as well as through public offer.*

*Accordingly, BIPL will now be classified as a subsidiary of the Bank.”*

Subsequently, Bank now owns 75.12% of BIPL.

Copy of the disclosure made by JS Bank Limited is attached.



You may please inform members of your Exchange accordingly.

Yours Sincerely

**For Jahangir Siddiqui & Co. Ltd.**

A handwritten signature in blue ink, appearing to read 'Asad Nasir', is written above a horizontal line.

**Asad Nasir**  
Chief Executive Officer

C.C. **Director/ Head of Department**  
Surveillance, Supervision and Enforcement Division  
Securities and Exchange Commission of Pakistan  
63 Jinnah Avenue, NIC Building  
Blue Area, Islamabad.

**Jahangir Siddiqui & Co. Ltd.**  
**DISCLOSURE FORM**  
Securities Act, 2015  
August 25, 2023

Name of the Company	Jahangir Siddiqui & Co. Ltd.
Date of Report (Date of earliest event reported if applicable)	Not applicable
Exact Name of the Company as specified in its Memorandum	Jahangir Siddiqui & Co. Ltd.
Registered address of the Company	20 <sup>th</sup> Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi
Contact Information	<b>Asad Nasir</b> Chief Executive Officer  Tel: (92-21) 111 574 111
Disclosure of information by Listed Company	<p>Jahangir Siddiqui &amp; Co. Limited has viewed a public disclosure/information on PUCARS from its subsidiary, JS Bank Limited, on August 25, 2023, the extract of which is re-stated below:</p> <p><i>“With reference the Public Announcement of Offer made by JS Bank Limited (“the Bank”) on June 27, 2023 through Next Capital Limited as the Manager to the Offer (published in Newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited (“BIPL”), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL the shares vide agreements as well as through public offer.</i></p> <p><i>Accordingly, BIPL will now be classified as a subsidiary of the Bank.”</i></p>



**Asad Nasir**  
Chief Executive Officer







JS Bank Limited

Shaheen Complex, Dr. Ziauddin Ahmed  
Road, Karachi.

UAN: +92 21 111 JSBANK (572-265)

Phone: +92 11 1572 265

PRI: +92 38 907700

Fax: +92 32 631803

Website: www.jsbl.com

JSB-192-2023  
August 25, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Material Information**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

*"With reference the Public Announcement of Offer made by JS Bank Limited ('Bank') on June 27, 2023, through Next Capital Limited as the Manager to the Offer (published in newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited ('BIPL'), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL vide agreements as well as through public offer.*

*Accordingly, BIPL will now be classified as a subsidiary of the Bank."*

You may please inform members of your Exchange accordingly.

Yours truly,

Hasan Shahid  
Company Secretary & Head of Legal

**C.C. Director/Head of Department**  
Surveillance, Supervision and Enforcement Division  
Securities and Exchange Commission of Pakistan  
63 Jinnah Avenue, NIC Building  
Blue Area, Islamabad.

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 OF THE SECURITIES ACT, 2015**

<b>Name of Company and Registered Office</b>	JS Bank Limited  1 <sup>st</sup> Floor, Shaheen Commercial Complex Shaheen Commercial Complex Dr. Ziauddin Ahmed Road Karachi, Pakistan
<b>Date of Report</b>	August 25, 2023
<b>Contact Information</b>	Hasan Shahid Company Secretary  UAN: 92 21 111 572 285 Fax: 92 21 263 1803

Disclosure of Price Sensitive/Inside Information in Terms of the Securities Act, 2015:

*"With reference the Public Announcement of Offer made by JS Bank Limited ('Bank') on June 27, 2023 through Next Capital Limited as the Manager to the Offer (published in newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited ("BIPL"), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL vide agreements as well as through public offer.*

*Accordingly, BIPL will now be classified as a subsidiary of the Bank."*

The Bank has duly caused this form/ statement to be signed on its behalf by the undersigned.



Hasan Shahid  
Company Secretary & Head of Legal

Karachi  
August 25, 2023