



## CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

25 August 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2023

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 25 August 2023 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended 30 June 2023.

The financial results of the Company are as per Annexure 'A' attached.

The Half Yearly Report of the Company for the period ended 30 June 2023 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,  
For CENTURY INSURANCE COMPANY LIMITED

  
(MANSOOR AHMED)  
Company Secretary

Encl. As above.

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.



PHONE:- 384 00000 FAX: 92-21-568 3410 & 568 4336



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Annexure A

## CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE SIX AND THREE MONTHS PERIOD ENDED JUNE 30, 2023

	Six months period ended		Three months period ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	----- (Rupees) -----			
Net insurance premium	568,207,392	518,644,025	290,301,399	256,711,180
Net insurance claims	(313,879,209)	(292,414,841)	(163,666,546)	(138,998,732)
Net commission and other acquisition costs	39,664,387	42,309,013	20,913,469	22,502,625
Insurance claims and acquisition expenses	(274,214,822)	(250,105,828)	(142,753,077)	(116,496,107)
Management expenses	(220,298,796)	(203,538,934)	(118,438,076)	(105,630,910)
Underwriting results	73,693,774	64,999,263	29,110,246	34,584,163
Investment income	168,719,158	82,907,815	107,516,823	60,533,223
Other income	38,580,143	36,647,865	17,676,081	14,937,195
Other expenses	(6,394,733)	(4,892,898)	(2,512,202)	(2,833,506)
Results of operating activities	274,598,342	179,662,045	151,790,948	107,221,075
Finance costs - lease liabilities	(2,194,274)	(2,230,068)	(1,251,960)	(1,057,737)
Share of profit from associate	5,335,752	5,913,016	5,335,752	5,913,016
Profit from Window Takaful Operations - Operator's Fund	27,881,624	11,185,756	16,466,375	5,832,205
Profit before tax	305,621,444	194,530,749	172,341,115	117,908,559
Income tax expense	(141,003,338)	(76,031,080)	(95,569,778)	(55,966,266)
Profit after tax	164,618,106	118,499,669	76,771,337	61,942,293
Earnings per share - basic and diluted	2.98	2.14	1.39	1.12