

## INDUS MOTOR COMPANY LTD.

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

August 25, 2023

Subject: Financial Results for the year ended June 30, 2023

Dear Sir,

We write to inform you that the Board of Directors of Indus Motor Company Limited (the "Company") in their meeting held on Friday, August 25, 2023 at 4 p.m. at 3<sup>rd</sup> Floor, House of Habib, Siddiqsons Tower, 3, JCHS, Main Shahrah-e-Faisal, Karachi and through video conference, reviewed and audited financial results of the Company for the year ended June 30, 2023 and recommended the following:

**1) Cash Dividend**

**A Final Cash Dividend for the year ended June 30, 2023 at Rs. 29 per share i.e. 290%.** This is in addition to the combined Interim Cash Dividend at Rs. 42.80 per share i.e. 428%, already paid. The total dividend for 2022-2023 will thus amount to 718% i.e. Rs. 71.80 per share.

**2) Financial Results**

The Financial results of the Company are as follows.

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023	2023 ------(Rupees in '000)-----	2022 ------(Rupees in '000)-----
Revenue from contracts with customers	177,710,637	275,505,778
Cost of sales	(169,779,467)	(257,101,297)
<b>Gross profit</b>	<b>7,931,170</b>	<b>18,404,481</b>
Distribution expenses	(1,690,768)	(2,124,200)
Administrative expenses	(2,281,220)	(2,218,655)
Other operating expenses	(520,494)	(186,370)
	(4,492,482)	(4,529,225)
	3,438,688	13,875,256
Workers' Profit Participation Fund and Workers' Welfare Fund	(680,146)	(1,244,092)
<b>Net profit from operations</b>	<b>2,758,542</b>	<b>12,631,164</b>
Other income	14,179,381	12,935,711
	16,937,923	25,566,875
Finance costs	(140,725)	(114,299)
<b>Profit before taxation</b>	<b>16,797,198</b>	<b>25,452,576</b>
Taxation	(7,132,769)	(9,650,728)
<b>Profit after taxation</b>	<b>9,664,429</b>	<b>15,801,848</b>
	------(Rupees)-----	
<b>Earnings per share - basic and diluted</b>	<b>122.96</b>	<b>201.04</b>

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The Annual General Meeting of the Company will be held on **Wednesday, September 27, 2023 at 9:00 a.m.** at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Block 8, Clifton, Karachi and through Video conferencing.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **September 19, 2023.**

The Share Transfer Books of the Company will be closed from **September 20, 2023 to September 27, 2023** (both days inclusive). Transfers received at the Company's Share Registrar at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: [info@cdcsrsl.com](mailto:info@cdcsrsl.com)" at the close of business on **September 19, 2023** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours Sincerely,  
**For INDUS MOTOR COMPANY LTD.,**



**Muhammad Arif Anzer**  
**Company Secretary**

Cc: Head of Operation  
Central Depository Company of Pakistan Limited  
99-B, Block-B, S.M.C.H.S.,  
Main Shahrah-e-Faisal,  
Karachi-74000.

The Director / HOD  
Office-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan  
NIC Building, 63, Jinnah Avenue,  
Blue Area,  
Islamabad.