



Dawood Lawrencepur Limited

August 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter Ended June 30, 2023

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its meeting held on August 25, 2023 at 3:00 PM at 3rd Floor, Dawood Centre, M.T. Khan Road and through video link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the second quarter and six months period ended June 30, 2023.

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully

Imran Chagani
Company pSecretary

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2023

[Amounts in thousand except for earnings / (loss) per share]

August 25, 2023
Annexure A

	Quarter ended		Half year ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
Dividend income	1,188,862	350,694	1,188,862	350,694
Administrative expenses	(14,785)	(19,771)	(32,420)	(34,257)
Other expenses	(169,210)	(30,148)	(271,766)	(30,148)
	(183,995)	(49,919)	(304,186)	(64,405)
Other income	55,054	31,175	100,536	67,942
Finance costs	(2,245)	(14,497)	(3,087)	(33,024)
Profit before taxation	1,057,676	317,453	982,125	321,207
Taxation	(370,191)	(96,287)	(370,191)	(96,287)
Profit after taxation	687,485	221,166	611,934	224,920
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(14,805)	(1,766)	(23,250)	(2,863)
Profit for the period	672,680	219,400	588,684	222,057
(Loss) / earnings per share - basic and diluted Continuing operations	11.59	3.73	10.32	3.79
Discontinued operations	(0.25)	(0.03)	(0.39)	(0.05)



Imran

Imran Chagani
Company Secretary

74

DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2023

August 25, 2023
Annexure B

(Amounts in thousand except for earnings / (loss) per share)

	Quarter Ended		Half Year Ended	
	Unaudited June 30 2023	Unaudited June 30 2022	Unaudited June 30 2023	Unaudited June 30 2022
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
Revenue from contracts with customers - net	1,707,695	1,430,200	2,456,357	1,966,674
Cost of revenue	(437,517)	(342,135)	(874,511)	(666,246)
Gross profit	1,270,178	1,088,065	1,581,846	1,300,428
Selling and distribution expenses	-	-	-	-
Administrative expenses	(39,877)	(49,841)	(107,980)	(85,813)
Other expenses	9,045	(25,524)	(9,595)	(25,524)
Other income	67,050	8,176	123,404	28,576
Operating profit	1,306,397	1,020,875	1,587,674	1,217,666
Finance cost	(253,683)	(134,243)	(470,811)	(244,463)
Share of profit of associate	(24,769)	(409,364)	286,770	83,826
Profit before taxation	1,027,944	477,268	1,403,633	1,057,029
Taxation	(382,168)	(36,706)	(442,456)	(111,671)
Profit from continuing operations	645,776	440,562	961,177	945,358
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(14,805)	(1,766)	(23,250)	(2,863)
(Loss) / profit from disposal group	(107,041)	81,810	(383,096)	(33,341)
Profit for the period	523,930	520,606	554,830	909,154
Profit attributable to:				
- Owners of the Holding Company	266,176	289,579	287,792	656,229
- Non-controlling interest	257,754	231,027	267,038	252,925
	523,930	520,606	554,830	909,154
Earnings / (loss) per share - basic and diluted				
- Continuing operations and disposal group	4.74	4.91	5.25	11.11
- Discontinued operations	(0.25)	(0.03)	(0.39)	(0.05)



Imran

Imran Chagani
Company Secretary

۲۱۱