

Our Ref: SEC/PSX/60/23

August 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Half Year and Quarter Ended June 30, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, August 25, 2023 at 3:00 p.m. at Karachi have approved the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

The financial results of the Company are attached as **Annexure-A**.

The Quarterly Report of the Company for the Half Year and Quarter ended June 30, 2023, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

The Executive Director/ HOD
Offsite - II Department
Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad



Pakistan Oxygen Limited
Condensed Interim Statement of Profit or Loss (Un-Audited)
For the half year and quarter ended June 30, 2023

Annexure-A

	Note	Half year ended		Second quarter ended	
		June 30,	June 30,	June 30,	June 30,
		2023	2022	2023	2022
		-----Rupees in '000-----		-----Rupees in '000-----	
Gross sales	4	4,249,195	4,379,628	2,161,874	2,260,022
Trade discount and sales tax	4	(553,524)	(614,399)	(280,878)	(323,492)
Net sales		3,695,671	3,765,229	1,880,996	1,936,530
Cost of sales	4	(3,149,684)	(3,014,750)	(1,633,097)	(1,554,132)
Gross profit		545,987	750,479	247,899	382,398
Distribution and marketing expenses	4	(184,999)	(160,219)	(94,963)	(83,928)
Administrative expenses	4	(158,632)	(142,057)	(80,414)	(72,622)
Other operating expenses		(21,270)	(38,788)	(7,450)	(18,484)
		(364,901)	(341,064)	(182,827)	(175,034)
Operating profit before other income		181,086	409,415	65,072	207,364
Other income		31,268	27,431	27,677	14,956
Operating profit		212,354	436,846	92,749	222,320
Finance cost		(164,243)	(109,011)	(91,621)	(63,636)
Profit before taxation		48,111	327,835	1,128	158,684
Taxation		(14,421)	(123,095)	(715)	(74,136)
Profit after taxation		33,690	204,740	413	84,548
			(Restated)		(Restated)
Earnings per share - basic and diluted (Rupees)	8	0.46	2.80	0.01	1.15

The annexed notes from 1 to 20 form an integral part of this condensed interim financial information.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

CHAIRMAN

Pakistan Oxygen Limited


Company Secretary