



28 August 2023



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

**Subject: NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017 –
ELECTION OF DIRECTORS**

Dear Sir,

We enclose herewith a copy of the notice under Section 159(4) of the Companies Act, 2017 for circulation amongst the TRE Certificate Holders of the Exchange, which will also be published in daily "Business Recorder" (English) and daily "Nawa-e-Waqt" (Urdu) newspapers on Tuesday, 29 August 2023.

Yours truly,



Farhan Ahmad
Company Secretary

Copy to:
The Securities & Exchange Commission of Pakistan, Islamabad.
Share Registrar, Central Depository Company of Pakistan Limited.

Enclosed as above.



ELECTION OF DIRECTORS

Notice Under Section 159(4) of the Companies Act, 2017

The shareholders of Hascol Petroleum Limited (the "Company") are hereby notified that pursuant to Section 159(4) of the Companies Act, 2017 (the 'Act'), the following persons have filed with the Company notices offering themselves to contest the election of directors of the Company to be held at the Extraordinary General Meeting of the Company scheduled on Friday, 08 September, 2023 at 12:00 noon at Marriott Hotel, 9 Abdullah Haroon Road, Civil Lines, Karachi and through video link facility.

1. Mr. Alan James Carter Duncan
2. Mr. Abdul Aziz Khalid
3. Mr. Farid Arshad Masood
4. Mr. Mustafa Ashraf (Independent Director)
5. Ms. Naheed Memon (Female / Independent Director)
6. Mr. Syed Muhammad Mujtaba Jafarey (Independent Director)
7. Mr. Aamir Amin (Independent Director)

The profiles of the above-named persons are placed on the website of the Company www.hascol.com. The independent directors have been selected on the basis of their experience, competencies, diversity, skills and knowledge in compliance with the requirements of Section 166 of the Act and the regulations issued thereunder.

Since the number of persons who have offered themselves to be elected are not more than the number of Directors fixed by the Board under section 159(1) of the Act, therefore all the above named seven persons shall be deemed to have been elected unopposed, without the voting process as Directors of the Company in terms of Section 159(5) of the Act for the next term of three (3) years commencing from Friday, 08 September 2023.

28 August 2023
Karachi


Farhan Ahmad
Company Secretary

Head Office (Karachi)

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Islamabad Office

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