



# NATIONAL REFINERY LIMITED

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023 (Rupees in thousand)	2022
Revenue from contracts with customers	352,596,887	285,238,526
Trade discounts, taxes, duties, levies and price differentials	<u>(53,791,438)</u>	<u>(33,362,798)</u>
Net revenue from contracts with customers	298,805,449	251,875,728
Cost of sales	<u>(285,608,763)</u>	<u>(228,080,832)</u>
Gross profit	13,196,686	23,794,896
Distribution cost	(1,416,958)	(1,459,169)
Administrative expenses	(1,066,269)	(948,703)
Other income	450,650	313,534
Other operating expenses	<u>(42,508)</u>	<u>(822,315)</u>
Operating profit	11,121,601	20,878,243
Finance cost - net	<u>(16,244,345)</u>	<u>(9,067,973)</u>
(Loss) / profit before taxation	(5,122,744)	11,810,270
Taxation	<u>659,658</u>	<u>(2,731,257)</u>
(Loss) / profit after taxation	<u>(4,463,086)</u>	<u>9,079,013</u>
	(Rupees)	
(Loss) / earnings per share - basic and diluted	<u>(55.81)</u>	<u>113.53</u>



  
Company Secretary



# NATIONAL REFINERY LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2023

	2023 (Rupees in thousand)	2022
(Loss) / profit after taxation	(4,463,086)	9,079,013
<b>Other comprehensive income / (loss)</b>		
Items that will not be reclassified to statement of profit or loss		
Change in fair value of long term investment	(2,917)	7,685
Remeasurements of post employment benefit obligations	443,943	(52,766)
	441,026	(45,081)
Deferred tax thereon	880	(2,295)
	441,906	(47,376)
<b>Total comprehensive (loss) / income</b>	<b>(4,021,180)</b>	<b>9,031,637</b>



  
Company Secretary