



PABC

PAKISTAN ALUMINIUM
BEVERAGE CANS LIMITED

FORM-7

Ref: PABC/FS/Q1/23

Date: 29/08/2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended 30-June-2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held virtually on August 28, 2023 at 2:00 p.m.

(i) CASH DIVIDEND		An Interim Cash Dividend for the year ending 31 December 2023 at Rs. 3.50 per share i.e. 35% to all shareholders of the Company.
	<i>And/or</i>	
(ii) BONUS SHARES		NIL
	<i>And/or</i>	
(iii) RIGHT SHARES		NIL
	<i>And/or</i>	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION		NIL
	<i>And/or</i>	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION		NIL





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The financial results of the Company for half year ended 30-June-2023 are annexed.

The Share Transfer Books of the Company will be closed from Wednesday, 13 September 2023 to Friday, 17 September 2023 (both days inclusive). Transfers received at the office of Share Registrar Messrs. THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500 at the close of business on Tuesday, 12 September, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The reviewed financial statements for the half year ended 30-June-2023 shall be transmitted through PUCARS separately, within specified period.

Yours sincerely,

For Pakistan Aluminium Beverage Cans Limited

Sohail Akhtar Gogal
(Company Secretary)



CC: Executive Director / HOD

Off site-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue; Blue Area, Islamabad



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FINANCIAL RESULTS

The financial results for the quarter ended June 30, 2023 are as follows:

	Half year ended		Quarter ended	
	January to June 2023	January to June 2022	April to June 2023	April to June 2022
	(Rupees)			
Sales - net	11,120,383,927	6,509,668,863	5,940,546,394	3,885,853,953
Cost of sales	(6,713,908,098)	(4,190,749,770)	(3,579,731,175)	(2,431,079,391)
Gross profit	4,406,475,829	2,318,919,093	2,360,815,219	1,454,774,562
Selling and distribution expenses	(735,978,486)	(128,751,737)	(635,516,589)	(63,349,614)
Administrative expenses	(260,617,806)	(146,710,193)	(128,763,808)	(74,506,210)
Other operating expenses	(459,740,155)	(286,454,028)	(189,926,370)	(239,886,944)
	(1,456,336,447)	(561,915,958)	(954,206,767)	(377,742,768)
	2,950,139,382	1,757,003,135	1,406,608,452	1,077,031,794
Other income	310,210,996	125,861,105	295,463,360	83,060,509
Operating profit	3,260,350,378	1,882,864,240	1,702,071,812	1,160,092,303
Finance cost	(327,564,071)	(198,208,889)	(170,341,605)	(102,705,659)
Profit before taxation	2,932,786,307	1,684,655,351	1,531,730,207	1,057,386,644
Taxation	(218,596,655)	(107,882,908)	(159,841,491)	(91,216,582)
Profit after taxation	2,714,189,652	1,576,772,443	1,371,888,716	966,170,062
Earning per share - basic and diluted	7.52	4.37	3.80	2.68





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**DISCLOSURE FORM
IN TERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015**

Name of the Company	Pakistan Aluminium Beverages Cans Limited
Date of report (Date of earliest event reported if applicable)	29-08-2023
Address	PHA Flat No. 04, Block No. 12, G-8 / 4, Islamabad, Pakistan
Contact Information	Company Secretary 29 & 30, M-3 Industrial City, Main Boulevard Sahianwalla, Faisalabad

Disclosure of inside information by Listed Company in terms of Section 96 & 131 of the Securities Act, 2015.

The Board of Directors of Pakistan Aluminium Beverages Cans Limited in their meeting held virtually on August 28, 2023 at 02:00 pm (PST) recommended the following:

- (i) CASH DIVIDEND An Interim Cash Dividend for the year ending 31 December 2023 at Rs. 3.50 per share i.e. 35% to all shareholders of the Company.
- And/or*
- (ii) BONUS SHARES NIL
- And/or*
- (iii) RIGHT SHARES NIL
- And/or*
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL
- And/or*
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL





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THE FINANCIAL RESULTS OF THE COMPANY ARE UNDER:

The profit & loss account (reviewed) for the half year ended June 30, 2023 of the company is attached as Annexure.

In case of the company, pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015 the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Sohail Akhtar Gogal ★
(Company Secretary)



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PAKISTAN ALUMINIUM
BEVERAGE CANS LIMITED

ANNEXURE

PAKISTAN ALUMINIUM BEVERAGES CANS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED JUNE30, 2023

	Half year ended		Quarter ended	
	January to June 2023	January to June 2022	April to June 2023	April to June 2022
	----- (Rupees) -----			
Sales - net	11,120,383,927	6,509,668,863	5,940,546,394	3,885,853,953
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