


**BOLAN CASTINGS LIMITED**

**STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2023**

	<b>2023 Rupees</b>	<b>2022 Rupees</b>
Revenue from contracts with customers	2,164,907,985	2,750,180,813
Cost of sales	(1,957,962,301)	(2,534,972,900)
Gross profit	206,945,684	215,207,913
Distribution cost	(52,417,709)	(56,404,177)
Administrative expenses	(62,329,738)	(74,294,748)
Other expenses	(2,242,939)	(4,161,101)
Other income	16,663,622	26,088,334
Operating profit	106,618,920	106,436,221
Finance cost	(79,133,369)	(51,711,684)
Profit before tax	27,485,551	54,724,537
Income tax expense	(52,210,845)	(39,403,171)
(Loss) / profit for the year	<u>(24,725,294)</u>	<u>15,321,366</u>
(Loss) / earnings per share - Basic and diluted	<u>(2.16)</u>	<u>1.34</u>

  
**SYED SAJID ALI**  
Chief Financial Officer  
Bolan Castings Limited.