



PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.

Tel: : (+92 42) 35920151-9

Facsimile: : (+92 42) 35920150

Website: : www.pel.com.pk

August 29, 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 2nd Quarter (Half Year) Ended June 30, 2023 (Un-Audited)

Dear Sir,

The Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M. at Factory Premises, 14-K.M., Ferozepur Road, Lahore have approved the following Un-Audited Financial Results of the Company, for the 2nd Quarter (Half Year) ended June 30, 2023.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the 2nd Quarter (Half Year) ended June 30, 2023 are as under:


Page 1 of 2





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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2023

	Six Months Ended		Three Months Ended	
	June 30, 2023 (Rupees in '000)	June 30, 2022 (Rupees in '000)	June 30, 2023 (Rupees in '000)	June 30, 2022 (Rupees in '000)
REVENUE FROM CONTRACTS WITH CUSTOMERS	25,743,669	39,513,903	15,634,455	23,225,116
SALES TAX, EXCISE DUTY AND DISCOUNTS	(5,023,208)	(8,263,147)	(3,055,348)	(4,634,165)
NET REVENUE	20,720,461	31,250,756	12,579,107	18,590,951
COST OF SALES	(15,326,925)	(25,147,483)	(9,191,600)	(15,024,703)
GROSS PROFIT	5,393,536	6,103,273	3,387,507	3,566,248
OTHER INCOME	47,633	17,188	25,651	10,858
SELLING AND DISTRIBUTION EXPENSES	(1,404,847)	(1,859,420)	(884,614)	(988,425)
ADMINISTRATIVE EXPENSES	(986,294)	(933,678)	(552,360)	(410,828)
OTHER EXPENSES	(82,045)	(144,047)	(62,364)	(103,156)
	(2,473,186)	(2,937,145)	(1,499,338)	(1,502,409)
IMPAIRMENT ALLOWENCE FOR EXPECTED CREDIT LOSSES	-	-	-	-
OPERATING PROFIT	2,967,983	3,183,316	1,913,820	2,074,697
FINANCE COST	(1,970,515)	(1,501,269)	(1,089,620)	(832,831)
	997,468	1,682,047	824,200	1,241,866
SHARE OF (LOSS)/PROFIT OF ASSOCIATE	(433)	(372)	(46)	506
PROFIT BEFORE TAXATION	997,035	1,681,675	824,154	1,242,372
TAXATION	(468,442)	(536,876)	(332,967)	(409,532)
PROFIT AFTER TAXATION	528,593	1,144,799	491,187	832,840
EARNINGS PER SHARE				
- BASIC & DILUTED (RUPEES)	0.59	1.65	0.56	1.20

The Quarterly Report of the Company for the 2nd Quarter (Half Year) Ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you,

Yours faithfully

for **PAK ELEKTRON LIMITED**

MUHAMMAD OMER FAROOQ

Company Secretary

Page 2 of 2

