



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/23
29 August 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 29th August 2023 at 10:00 a.m. at K&N Centre, 160, Banglore Town, Shahrah-e-Faisal, Karachi/ video link, recommended the following:

- (i) Cash Dividend
A final cash dividend for the year ended 30 June 2023 at Rs. 8.88 per share i.e.88.8%. This is in addition to interim dividend(s) already paid at Rs.2.05 per share i.e. 20.5%.
- and/or*
- (ii) Bonus Shares
NIL
- and/or*
- (iii) Right Shares
NIL
- and/or*
- (vii) Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v) Any Other price-sensitive information
NONE

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Friday, 27 October 2023 at 04:30 p.m. at Institute of Chartered Accountants of Pakistan (ICAP) Auditorium, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from Friday, 20 October 2023 to Friday, 27 October 2023 (both days inclusive) transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Thursday, 19 October 2023 will be treated in time for the purpose of above entitlement to the transferees.

Page..... 1/3





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The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thank you,

Yours truly,

for **Feroze1888 Mills Limited**

Mudassir

Mudassir Moten
Company Secretary



CC:

Executive Director / HOD

Offsite-II Department, Supervision Division

Securities and Exchange Commission of Pakistan

63 NIC Building, Jinnah Avenue Blue Area, Islamabad



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Feroze1888 Mills Limited
Statement of Profit or Loss
for the year ended 30 June 2023

	30 June 2023	30 June 2022
	Rupees in '000'	
Sales - net	57,171,941	49,018,456
Cost of sales	(44,082,622)	(41,394,974)
Gross Profit	13,089,319	7,623,482
Administrative cost	(1,199,518)	(796,432)
Distribution cost	(4,263,144)	(3,987,443)
Other expenses	(581,292)	(273,355)
	(6,043,954)	(5,057,230)
Other income	7,045,365	2,566,252
	4,721,338	2,219,811
Operating profit	11,766,703	4,786,063
Finance cost	(1,991,012)	(665,374)
Profit before taxation	9,775,691	4,120,689
Taxation	(806,233)	(712,235)
Profit after taxation	8,969,458	3,408,454
	-----Rupees-----	
Earnings per share - basic & diluted	22.46	8.76

