

ATTOCK CEMENT PAKISTAN LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 (Rupees '000)	2022
Revenue from contracts with customers	26	25,477,355	20,479,142
Cost of sales	27	(19,803,310)	(16,776,783)
Gross profit		<u>5,674,045</u>	<u>3,702,359</u>
Distribution costs	28	(1,882,896)	(1,294,657)
Administrative expenses	29	(727,106)	(640,800)
Other expenses	30	(201,225)	(124,435)
Other income	31	304,953	920,615
Profit from operations		<u>3,167,771</u>	<u>2,563,082</u>
Finance cost	32	(289,235)	(257,954)
Share of net income of associate accounted for using the equity method	4	<u>9,797</u>	<u>6,809</u>
Profit before income tax		2,888,333	2,311,937
Income tax expense	33	(1,372,271)	(1,190,346)
Profit for the year		<u>1,516,062</u>	<u>1,121,591</u>
<b>Other comprehensive (loss) / income:</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurements of post - employment benefit obligations - net of tax	20	167,054	(6,033)
Total comprehensive income for the year		<u>1,683,116</u>	<u>1,115,558</u>
Basic and diluted earnings per share	34	<u>Rs. 11.03</u>	<u>Rs. 8.16</u>

The annexed notes 1 to 44 form an integral part of these unconsolidated financial statements.

Chief Financial Officer

Chief Executive

Director



ATTOCK CEMENT PAKISTAN LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 (Rupees '000)	2022 (Rupees '000)
<b>Continuing operations:</b>			
Revenue from contracts with customers	26	25,477,355	20,479,142
Cost of sales	27	(19,803,310)	(16,776,783)
Gross profit		5,674,045	3,702,359
Distribution costs	28	(1,882,896)	(1,294,657)
Administrative expenses	29	(727,106)	(640,800)
Other expenses	30	(201,225)	(124,435)
Other income	31	304,953	566,815
Profit from operations		3,167,771	2,209,282
Finance cost	32	(289,235)	(257,954)
Share of net income of associate accounted for using the equity method	4	9,797	6,809
Profit before income tax		2,888,333	1,958,137
Income tax expense	33	(1,372,271)	(1,190,346)
<b>Profit from continuing operations</b>		<b>1,516,062</b>	<b>767,791</b>
<b>Discontinued operations:</b>			
Profit from discontinued operations	34	589,194	586,728
<b>Profit for the year</b>		<b>2,105,256</b>	<b>1,354,519</b>
<b>Profit attributable to:</b>			
Owners of Attock Cement Pakistan Limited - Holding Company		1,869,578	1,119,828
Non-controlling interests		235,678	234,691
		<u>2,105,256</u>	<u>1,354,519</u>
<b>Other comprehensive income / (loss) :</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurements of post - employment benefit obligations - net of tax		167,054	(6,033)
<b>Items that will be reclassified to profit or loss</b>			
Exchange revaluation reserve		3,749,834	2,123,667
<b>Total comprehensive income for the year</b>		<b>6,022,144</b>	<b>3,472,153</b>
<b>Total comprehensive income attributable to:</b>			
Owners of Attock Cement Pakistan Limited - Holding Company		4,458,055	2,516,829
Non-controlling interests		1,564,089	955,324
		<u>6,022,144</u>	<u>3,472,153</u>
<b>Basic and diluted earnings per share</b>			
Discontinued operations	34	2.57	2.56
Continuing operations		11.03	5.59
	35	<u>13.60</u>	<u>8.15</u>

The annexed notes 1 to 47 form an integral part of these consolidated financial statements.



Chief Financial Officer

Chief Executive

Director