



SAIF GROUP

# SAIF POWER LIMITED

Ref: SPL/PSX/08/263/2023

Dated: August 29, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial results for the 2<sup>nd</sup> quarter ended June 30, 2023**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on August 29, 2023 at 4:00 pm, recommended the following:

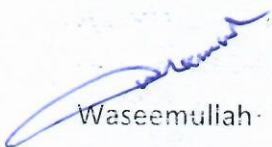
- |  |     |
|--|-----|
| (i) CASH DIVIDEND- First interim cash dividend of Rs.1.29 per share (12.9%) for the 2 <sup>nd</sup> quarter ended June 30, 2023. |     |
| (ii) BONUS SHARES-   | Nil |
| (iii) RIGHT SHARES -   | Nil |
| (iv) Any other entitlement / corporate action-   | Nil |
| (v) Any other price sensitive information  | Nil |

The Share Transfer Books of the Company will be closed from **September 06, 2023 to September 08, 2023** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, at the close of business on **September 05, 2023** will be treated in time for the purpose of above entitlement to the transferees.

A copy of Profit or Loss Account for the half year ended June 30, 2023 (**Annexure 'A'**).

Financial Statements for the half year ended June 30, 2023 is being transmitted through PUCARS.

Yours Sincerely,  
for SAIF POWER LIMITED

  
Waseemullah  
Company Secretary

## SAIF POWER LIMITED

"Annexure - A"

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE SIX MONTHS ENDED JUNE 30, 2023

	Note	Three months ended		Six months ended	
		June 30, 2023	June 30, 2022 (Restated)	June 30, 2023	June 30, 2022 (Restated)
-----Rupees-----					
Turnover - net	14	8,154,714,419	10,777,244,794	10,209,727,003	11,929,143,589
Cost of sales	15	<u>(8,102,772,066)</u>	<u>(9,286,272,367)</u>	<u>(9,639,175,285)</u>	<u>(10,248,540,116)</u>
<b>Gross profit</b>		<b>51,942,353</b>	<b>1,490,972,427</b>	<b>570,551,718</b>	<b>1,680,603,473</b>
Other income		1,922,904	747,520	9,107,905	3,963,951
Administrative expenses		(56,972,109)	(50,782,352)	(104,938,302)	(88,295,433)
Finance cost		(639,287,994)	(451,506,528)	(1,217,172,418)	(636,586,023)
<b>(Loss)/profit for the period</b>		<b><u>(642,394,846)</u></b>	<b><u>989,431,067</u></b>	<b><u>(742,451,097)</u></b>	<b><u>959,685,968</u></b>
<b>(Loss)/earnings per share - basic and diluted</b>		<b><u>(1.66)</u></b>	<b><u>2.56</u></b>	<b><u>(1.92)</u></b>	<b><u>2.48</u></b>

- 1 Interim Cash Dividend
- 2 Bonus shares
- 3 Right Shares

Rs. 1.29  
Nil  
Nil

  
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COMPANY SECRETARY



  
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CHIEF FINANCIAL OFFICER