



**NISHAT
CHUNIAN**
POWER LTD.

NCPL/PSX/2023-9644

August 30, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan (SECP)
63-NIC Building, Jinnah Avenue
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on August 30, 2023, at 11:30 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended June 30, 2023:

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:
Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER	18,220,811	25,415,977
COST OF SALES	(13,162,851)	(21,858,305)
GROSS PROFIT	5,057,960	3,557,672
ADMINISTRATIVE EXPENSES	(156,218)	(176,520)
OTHER EXPENSES	(189,404)	(152,763)
	(345,622)	(329,283)
OTHER INCOME	113,139	160,492
PROFIT FROM OPERATIONS	4,825,477	3,388,881
FINANCE COST	(868,314)	(884,205)
PROFIT BEFORE TAXATION	3,957,163	2,504,676
TAXATION	(600)	(943)
PROFIT AFTER TAXATION	3,956,563	2,503,733
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	10.77	6.82

The Annual Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specific time.

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on September 25, 2023 (Monday) at 10:00 AM at 31-Q Gulberg II, Lahore.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,

For Nishat Chunian Power Limited

Syed Tasawar Hussain
Company Secretary

