



# The Pakistan General Insurance Company Limited

(Incorporated in 1947)

August 30, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

SUB: **DECISIONS OF THE BOARD MEETING**

Dear Sir,

We are pleased to inform you that the Board of Directors of The Pakistan General Insurance Limited ("the Company") in their meeting held on Wednesday, August 30, 2023 at 10.00 AM at the registered office of the Company has decided/concluded as under:

**1. Financial Results:**

- |  |       |
|--|-------|
| a. Cash Dividend                           | -Nil  |
| b. Bonus Shares                            | -Nil  |
| c. Right Issue                             | -Nil  |
| d. Any other Entitlement/ Corporate Action | - Nil |
| e. Any other Price-Sensitive Information   | - Nil |


- The financial results (reviewed) of the Company for half yearly ended on June 30, 2023 are as per attachment (Annexure-I).


The aforementioned accounts shall be transmitted through PUCARS separately, within specified time.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,

For The Pakistan General Insurance Company Limited

  
Syed Ali Naqvi  
Company Secretary



Cc: a) The Executive Director Corporate Supervision Department Securities and Exchange Commission of Pakistan, Islamabad.

b) The Director Surveillance Supervision Enforcement

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The Pakistan General Insurance Company Limited  
Condensed Interim Statement of Comprehensive Income [Un-Audited]  
For the Six Months Period Ended June 30, 2023

	For three months period ended		For six months period ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Note ----- Rupees -----				
Net insurance premium	-	-	-	-
Net insurance claims	-	-	-	-
Net commission and other acquisition costs	-	-	-	-
Insurance claims and acquisition expenses	-	-	-	-
Management expenses	(3,609,357)	(4,157,516)	(6,054,435)	(7,576,054)
Underwriting results	(3,609,357)	(4,157,516)	(6,054,435)	(7,576,054)
Investment income	21 1,786,660	992,915	1,898,785	1,555,126
Rental income	565,000	467,050	1,345,000	1,004,100
Other income	22 -	518,773	114,109	774,763
Other expenses	(2,597,330)	(3,388,877)	(3,724,521)	(5,197,384)
	(245,670)	(1,410,139)	(366,627)	(1,863,395)
Results of operating activities	(3,855,027)	(5,567,655)	(6,421,062)	(9,439,449)
Finance cost	23 (15,000)	(9,196)	(18,196)	(13,411)
Loss before taxation	(3,870,027)	(5,576,851)	(6,439,258)	(9,452,860)
Income tax expenses	-	-	(549,388)	-
Loss after taxation	(3,870,027)	(5,576,851)	(6,988,646)	(9,452,860)
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss:				
Unrealized loss on available-for-sale investments - net of deferred tax	(287,358)	(61,295)	(574,716)	(122,590)
Other comprehensive loss for the period	(287,358)	(61,295)	(574,716)	(122,590)
Total comprehensive loss for the period	(4,157,385)	(5,638,146)	(7,563,362)	(9,575,450)
Loss per share	24 (0.08)	(0.12)	(0.15)	(0.20)


The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

  
Chairman

  
Director

  
Director

  
Chief Executive Officer

  
Chief Accountant