



# FIRST CREDIT AND INVESTMENT BANK LIMITED

FCIBL/L-108/08/2023

August 31, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **August 31, 2023** at 04:30 pm at Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **June 30, 2023** at **Rs. Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%**.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. 0 %. This is in addition to the Interim Bonus Shares already issued @ 0 %.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**N/A**



**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:

Complete Profit & Loss Accounts is attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated).

The Annual General Meeting of the Company will be held on **September 30, 2023** at **12:00 noon** at **Registered Office, 2<sup>nd</sup> Floor, SIDCO Avenue Centre, Stratchen Road, Karachi.**

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 22, 2023.**

The Share Transfer Books of the Company will be closed from **September 23, 2023** to **September 30, 2023** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Limited, Shares Department, Plot # 32-C, Jami Commercial Street # 2, D.H.A. Phase-VII, Karachi** at the close of business on **September 22, 2023** will be treated in time for the purpose of above entitlement to the transferees.

We will be transmitting Annual Report for the year ended **June 30, 2023** in electronic form through **PUCARS**, 21 days before the date of AGM.

Yours Sincerely,



**Muhammad Amin Khatri**  
Company Secretary

**FIRST CREDIT AND INVESTMENT BANK LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2023**


	Note	2023 -----Rupees-----	2022
Income from term finances and funds placements	29	<b>84,556,043</b>	54,969,269
Income from investments	30	<b>192,444,030</b>	82,100,905
Unrealized gain/ (loss) in investemnt classified as fair value through profit or loss		-	(4,828,605)
Fees and commission income	31	<b>2,245,964</b>	1,654,719
Other income	32	<b>76,442</b>	186,032
		<b>279,322,479</b>	134,082,320
Finance costs	33	<b>(191,217,134)</b>	(67,607,809)
Administrative and operating expenses	34	<b>(86,436,464)</b>	(68,245,017)
<b>Operating (loss)/income before provisions</b>		<b>1,668,881</b>	(1,770,506)
<b>Reversal / (Provsion)</b>			
Reversal against accrued mark-up		<b>3,000,000</b>	540,621
Reversal of diminution in value of long-term investments	7.6 & 13.1	<b>25,765,000</b>	14,813,319
<b>Profit before taxation and workers' welfare fund</b>		<b>30,433,881</b>	13,583,434
Workers' welfare fund		<b>(604,993)</b>	(271,869)
<b>Profit before taxation</b>		<b>29,828,888</b>	13,311,565
Taxation	35	<b>(16,834,676)</b>	(5,122,115)
<b>Profit after taxation</b>		<b>12,994,212</b>	8,189,450
<b>Earning per share - basic and diluted</b>	36	<b>0.20</b>	0.13

The annexed notes from 1 to 45 form an integral part of these financial statements

GNC

  
**President and Chief Executive Officer**

  
**Chief Financial Officer**

  
**Director**

