



HIRA TEXTILE MILLS
L I M I T E D

44-E/1, Gulberg-III,
Lahore - 54660, Pakistan
Tel : (+92 - 42) 3571 4191-4
Fax: (+92 - 42) 3571 0048
E-mail : hira@hiramills.com.pk
Website :www.hiramills.com.pk
Website :www.hiratex.com.pk

Ref No. PSX/28/2023

August 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.
Fax No. 021-111 573 329

Subject: **FINANCIAL RESULTS THE FIRST QUARTER ENDED ON 30TH SEPTEMBER 2022**

Dear Sir,

We are pleased to inform you that the Board of Directors of Hira Textile Mills Limited ("the Company") in their meeting held at 09:00 a.m. on August 28, 2023, at 44-E/1, Gulberg-III, Lahore have recommended the following:

- | | |
|--|-----|
| 1. CASH DIVIDEND | Nil |
| 2. BONUS SHARES | Nil |
| 3. RIGHT SHARES | Nil |
| 4. ANY OTHER ENTITLEMENT / CORPORATE ACTION | |

This is to inform you that the board of directors of the Company has accepted the resignation of Mr. Saeed Ahmad Khan S/O Abdul Waheed Khan, Chief Financial Officer of the Company with immediate effect.

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|---|-----|
| 5. ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |
|---|-----|

Statement of Profit or loss for the period ended September 30, 2022, is enclosed.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly

Muhammad Hasnain Saeed Sohbin
(Company Secretary)
For Hira Textile Mills Limited



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Hira Textile Mills Limited
Statement of profit or loss
For the period ended September 30, 2022

	For the 1st Quarter Ended	
	September 30, 2022	September 30, 2021
	Rupees	
Sales — Net	40,160,000	180,981,355
Cost of goods sold	(97,711,610)	(276,798,708)
Gross loss	(57,551,610)	(95,817,353)
Other Income	15,945,486	13,996,800
Distribution costs	(41,606,124)	(81,820,553)
Administrative expenses	-	(50,000)
Other operating expenses	(802,169)	(11,231,846)
Financial costs	-	-
Profit / (Loss) before tax	(24,460,488)	(38,325,521)
Provision for taxation	(66,868,781)	(131,427,920)
Profit / (Loss) after Tax	(502,000)	(2,714,720)
Earnings per Share	(66,366,781)	(134,142,640)
	(0.78)	(1.55)