



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
Securities Market Division  
Primary Market Approvals and Development Department

No. CSD/CI/10/2017/185.

August 30, 2023

✓ Mr. Nadeem Anwar,  
Company Secretary,  
Yousaf Weaving Mills Limited,  
7/1 – E-3, Main Boulevard, Gulberg III,  
Lahore.

**Subject:** Application for further issue of shares by way of other than right offer under Section 83(1)(b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020

Dear Sir,

This is with reference to the application of Yousaf Weaving Mills Limited (the Company) dated March 06, 2023 and further correspondence resting with update received vide letter dated July 17, 2023 regarding the captioned subject.

2. In this regard, I am directed to inform that the competent authority – Commissioner (SMD), on the basis of special resolution passed by the shareholders of the Company in the Extraordinary General Meeting held on January 21, 2023 and the information/documents submitted to the Securities & Exchange Commission of Pakistan (the Commission) thereafter, has allowed the Company to issue **46,000,000** ordinary shares at par value of Rs. 10 each amounting to Rs. 460,000,000 by way of other than right offer to Mr. Khawaja Mohammad Nadeem against his outstanding loan towards the Company under Section 83 (1) (b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020.

3. This approval is subject to following conditions:

- i. The shares shall be issued only in the book entry form within 60 days from the date of approval by the Commission;
- ii. The company shall intimate the Commission and the Securities Exchange about issuance of the shares within seven days of the issuance; and
- iii. Mr. Khawaja Mohammad Nadeem shall retain his shareholding arising as a result of subject issuance for at least twelve months; and at least twenty five percent of his shareholding for the next two years.

4. This approval is being given based on the documents/information submitted to this office and hence the Commission bears no responsibility whatsoever for the, express or implied, agreement(s) executed between the issuer and the person(s) to whom shares are proposed to be issued.

Yours truly,

  
Saima Ahrar

Additional Director



CC:

- i. Managing Director, PSX, Stock Exchange Building, Stock Exchange Road, Karachi.
- ii. Chief Operating Officer, Central Depository Company, CDC House, Karachi