



## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 35683566-35683567-35688348-35689538

FAX : (9221) 35683425

E-MAIL : cherat@gfg.com.pk

WEB : www.gfg.com.pk



Ghulam Faruque  
Group

September 5, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of the Company in its meeting held on Tuesday, September 5, 2023 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- i. **CASH DIVIDEND** Final Cash Dividend @ Rs. 3.00 per share i.e. 30% ( This is in addition to interim cash dividend already paid @ Rs. 1.50 per share i.e. 15%).
- ii. **BONUS SHARES:** NIL
- iii. **RIGHT SHARES:** NIL
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the year ended June 30, 2023 are annexed herewith.

The Annual General Meeting of the Company will be held on Wednesday, October 25, 2023 at 11:00 a.m. at the Registered Office of the Company at factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Wednesday, October 18, 2023 to Wednesday, October 25, 2023 (both days inclusive). Transfers received at the office of the share registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Tuesday, October 17, 2023 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,  
For Cherat Cement Co. Limited

Yasir Masood  
Director & Chief Operating Officer

Encl.: As stated above



**CHERAT CEMENT COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	----- (Rupees in '000) -----	
<b>Turnover - net</b>	<b>37,386,186</b>	32,085,361
Cost of sales	(27,249,373)	(23,134,576)
<b>Gross profit</b>	<b>10,136,813</b>	8,950,785
Distribution costs	(606,436)	(529,254)
Administrative expenses	(436,116)	(349,141)
Other expenses	(362,027)	(275,286)
	(1,404,579)	(1,153,681)
Other income	453,965	390,495
<b>Operating profit</b>	<b>9,186,199</b>	8,187,599
Finance costs	(1,914,170)	(1,358,874)
<b>Profit before taxation</b>	<b>7,272,029</b>	6,828,725
<b>Taxation</b>		
Current	(522,365)	(1,523,528)
Prior	(8,981)	(774,049)
Deferred	(2,336,751)	(75,183)
	(2,868,097)	(2,372,760)
<b>Net profit</b>	<b>4,403,932</b>	4,455,965
<b>Earnings per share - basic and diluted</b>	<b>Rs. 22.67</b>	Rs. 22.93

  
**Yasir Masood**  
**Director & Chief Operating Officer**

