



MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi - 75340.
Tel: +92 21 36411661-3
Cell: +92 300 8610651
Fax: +92 21 36881443
Email: contact@matcofoods.com

September 07, 2023

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi -74000

The Director/HOD
Surveillance, Supervision, and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area
Islamabad

Subject: **Financial Results For The Year Ended June 30, 2023**

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company") in its meeting held on Thursday, September 07, 2023, at 11:30 a.m. at B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi via Zoom (Video-Conferencing Facility) has recommended the following:

CASH DIVIDEND – FINAL

A Final Cash Dividend @ Re. 0.50 per share i.e., 5%. This is in addition to Interim Cash Dividends already paid @ Re.1.00 per share i.e., 10%.

BONUS SHARES – NIL

RIGHT SHARES – NIL

ANY OTHER ENTITLEMENT / CORPORATE ACTION -

ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company for the year ended June 30, 2023, are enclosed as Annexure 1 & 2.

The Annual General Meeting of the Company will be held on Monday, October 23, 2023, at 11:30 a.m. at Karachi, subject to the approval of the Pakistan Stock Exchange (PSX)."

The Share Transfer books of the Company will remain closed from October 16, 2023, to October 23, 2023 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S. Main Shakra-e-Faisal, Karachi, Pakistan at the close of business on October 13, 2023, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

For and on behalf of **Matco Foods Limited**



Muhammad Noman Ansari
Company Secretary

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Annexure – 1

Matco Foods Limited
Unconsolidated Financial Results for the Year Ended June 30, 2023 (Audited)

		2023	2022
	Note	-----Rupees-----	
Sales - net	32	19,985,401,101	12,375,920,766
Cost of sales	33	(17,532,145,553)	(11,056,103,781)
GROSS PROFIT		2,453,255,548	1,319,816,985
Selling and distribution expenses	34	(355,178,974)	(229,279,801)
Administrative expenses	35	(564,506,396)	(356,460,731)
		(919,685,370)	(585,740,532)
		1,533,570,178	734,076,453
Finance cost	36	(1,182,362,299)	(387,872,994)
Other income	37	53,694,455	19,789,701
Exchange gain - net	38	412,369,039	202,334,249
Provision for worker's welfare fund	13.1	(15,276,100)	(10,622,942)
Provision for worker's profit participation fund	13.2	(38,190,251)	(26,557,356)
PROFIT BEFORE TAX		763,805,022	531,147,111
Income tax expense	39	(208,187,001)	(108,731,143)
PROFIT FOR THE YEAR		555,618,021	422,415,968
EARNINGS PER SHARE - BASIC AND DILUTED	44	4.54	3.45

The annexed notes from 1 to 51 form an integral part of these unconsolidated financial statements.

CTM

Yours Faithfully,
For and on behalf of **Matco Foods Limited**

Muhammad Noman Ansari

Muhammad Noman Ansari
Company Secretary



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Annexure – 2

Matco Foods Limited
Consolidated Financial Results for the Year Ended June 30, 2023 (Audited)

	Note	2023 -----Rupees-----	2022
Sales - net	32	20,009,062,264	12,399,470,102
Cost of sales	33	(17,532,145,553)	(11,056,103,781)
GROSS PROFIT		2,476,916,711	1,343,366,321
Selling and distribution expenses	34	(355,999,148)	(229,279,801)
Administrative expenses	35	(571,567,962)	(358,270,742)
		(927,567,110)	(587,550,543)
		1,549,349,601	755,815,778
Finance cost	36	(1,182,574,596)	(388,135,728)
Other income	37	53,703,050	19,801,519
Share of (loss)/profit from associate company		(11,249,566)	4,883,940
Exchange gain - net	38	412,369,039	202,334,249
Provision for worker's welfare fund	13.1	(15,276,100)	(10,622,942)
Provision for worker's profit participation fund	13.2	(38,190,251)	(26,557,356)
PROFIT BEFORE TAX		768,131,177	557,519,460
Income tax expense	39	(208,187,001)	(108,731,143)
PROFIT FOR THE YEAR		559,944,176	448,788,317
Attributable to:			
Shareholders of Holding Company		559,944,176	448,788,317
Non-controlling interest		-	-
EARNINGS PER SHARE - BASIC AND DILUTED	44	4.57	3.67

The annexed notes from 1 to 51 form an integral part of these consolidated financial statements.

ATM

Yours faithfully,
For and on behalf of **Matco Foods Limited**

Muhammad Noman Ansari



Muhammad Noman Ansari
Company Secretary