



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

Secy/05/WNC/

PUCARS

September 07, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2022-23

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, September 07, 2023, at 12:30 hours at Wah Cantt, has recommended the following:-

(i) **Cash Dividend**

A final Cash Dividend for the year ended June 30, 2023 at Rs. 10 per share i.e. 100%. No Interim Dividend was paid for the year.

(ii) Bonus Shares - Nil

(iii) Right Shares - Nil

(iv) **Any other Entitlement/Corporate Action**

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Thursday October 26, 2023 at 11:00 hours at the Head Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2023.

The share transfer books of the Company will be closed from October 20, 2023 to October 26, 2023 (both days inclusive).

G. T. Road, Wah Cantt. Pakistan

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E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

Website : <http://www.wahnobel.com>

The Annual Report of the Company will be transmitted through PUCARS atleast 21 day before holding Annual General Meeting.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

A handwritten signature in black ink, appearing to read 'Tanveer Elahi', written in a cursive style.

TANVEER ELAHI
COMPANY SECRETARY

WAH NOBEL CHEMICALS LIMITED
 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
Revenue - net	21	4,383,436,397	3,309,605,501
Cost of sales	22	(3,499,521,193)	(2,851,970,920)
Gross profit		883,915,204	457,634,581
Administrative and general expenses	23	(19,861,874)	(16,293,099)
Selling and distribution expenses	24	(19,819,794)	(14,213,243)
Operating profit		844,233,536	427,128,239
Finance cost	25	(92,856,705)	(69,402,373)
Other expenses	26	(51,011,500)	(24,239,122)
Allowance for expected credit losses	8.2	(44,998,984)	(30,737,085)
Other income	27	13,390,013	10,316,540
Profit before taxation		668,756,360	313,066,199
Taxation	28	(219,525,898)	(103,943,483)
Profit for the year		449,230,462	209,122,716
Other comprehensive income for the year			
- Items that will not be classified to profit or loss			
- Gain / (loss) on remeasurement of defined benefit plan	16.2.4	4,156,761	(4,531,681)
- Related tax impact	5.1	(1,621,137)	1,314,187
Other comprehensive (loss) / income for the year - net of tax		2,535,624	(3,217,494)
Total comprehensive income for the year		451,766,086	205,905,222
Earnings per share - basic and diluted	29	49.91	23.24

OK
 7/9/23

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