



Bod/dol/14/2023

September 07, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2023**

Dear Sir,

We are pleased to inform you that the Board of Directors of Descon Oxychem Limited in its meeting held on Thursday, September 07, 2023 at 2:30 pm recommended the following:

CASH DIVIDEND-

A final Cash Dividend for the year ended 30-06-2023 at **Rs.2/- per share i.e.20%**, This is in addition to Interim Dividend already paid at Rs.2/-per share i.e.20%

BONUS SHARES- NIL

RIGHT SHARES- NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Annual General Meeting of the Company will be held on 18-10-2023 at 10.00AM at Descon Headquarters, 18-km, Ferozepur Road Lahore.

The Share Transfer Books of the Company will be closed from 12-10-2023 to 18-10-2023 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 11-10-2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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E info@descon.com.pk W www.descon.com





DESCON OXYCHEM LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	(Rupees in thousand)	
Sales	6,721,346	4,250,493
Cost of sales	<u>(3,964,917)</u>	<u>(3,148,688)</u>
Gross profit	2,756,429	1,101,805
Administrative expenses	(172,669)	(126,338)
Distribution and selling costs	(210,600)	(74,196)
Other income	118,315	29,123
Other operating expenses	(241,604)	(75,380)
	<u>(506,558)</u>	<u>(246,791)</u>
Profit from operations	2,249,871	855,014
Finance costs	(25,929)	(52,568)
Profit before taxation	2,223,942	802,446
Taxation	(823,308)	(331,569)
Profit for the year	<u>1,400,634</u>	<u>470,877</u>
Earnings per share		
- Basic and diluted	8.00	2.69

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DESCON OXYCHEM LIMITED AND ITS SUBSIDIARY



CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	(Rupees in thousand)	
Sales	6,721,346	4,250,493
Cost of sales	(3,964,917)	(3,148,688)
Gross profit	2,756,429	1,101,805
Administrative expenses	(172,898)	(126,338)
Distribution and selling costs	(210,600)	(74,196)
Other income	118,315	29,123
Other operating expenses	(241,617)	(75,380)
	(506,800)	(246,791)
Profit from operations	2,249,629	855,014
Finance costs	(25,929)	(52,568)
Profit before taxation	2,223,700	802,446
Taxation	(823,308)	(331,569)
Profit for the year	1,400,392	470,877
Profit is attributable to:		
Equity holders of the Parent Company	1,400,392	-
Earnings per share		
- Basic and diluted	8.00	2.69

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