



Askari General Insurance Co. Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

PSX/CBS/01/09/2023
September 08th, 2023

Subject: Corporate Briefing Session

Dear Sir,

This is to inform you that the Corporate Briefing Session (CBS) of askari general insurance company limited (the Company) is scheduled to be held on **Friday, September 15th, 2023 at 04:00 PM** at Conference Room, 3rd Floor, AWT Plaza, Rawalpindi and through Video Conferencing (Zoom Meeting).

The CBS can be attended physically or via Video Conference. Interested participants to attend the CBS via Zoom/Video arrangements are requested to share their following information at Waqas.ali@aqico.com.pk with subject "Registration for CBS – 2023" before the day end by September 13th, 2023.

- i. Name of the Participant
- ii. CNIC
- iii. Institution Name/Folio Number
- iv. Cell Number
- v. Email Address

Zoom/Video details, Login ID and password will be shared with the registered participants before meeting through email.

We would appreciate your assistance in communicating this information to TRE Certificate Holders of the Exchange.

Thanking you,

Waqas Ali
Company Secretary

Protocols of the CBS:

- Analysts, investors/shareholders will be kept on "Mute" mode during the presentation while joining through zoom.
- Q&A will be held at the end of the Presentation, analysts/investors/shareholders are requested to utilize the feature of "Raise Hand" option in case of any question during Q&A session through video link.
- Original CNIC, Institutional Identity Card, details of folio number (if applicable) are necessary to attend the session physically.

Corporate Briefing Session 2023

ON SEPTEMBER 15TH, 2023 AT 4:00 PM

AT CONFERENCE ROOM

3RD FLOOR, AWT PLAZA, RAWALPINDI

askari general insurance company limited

Sections



Overview

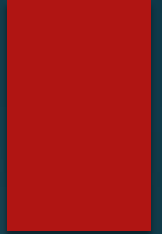


AGICO Financial
Performance



Future Outlook

Section 1

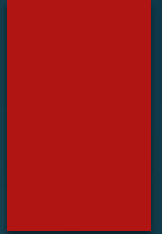


Overview

Company Introduction

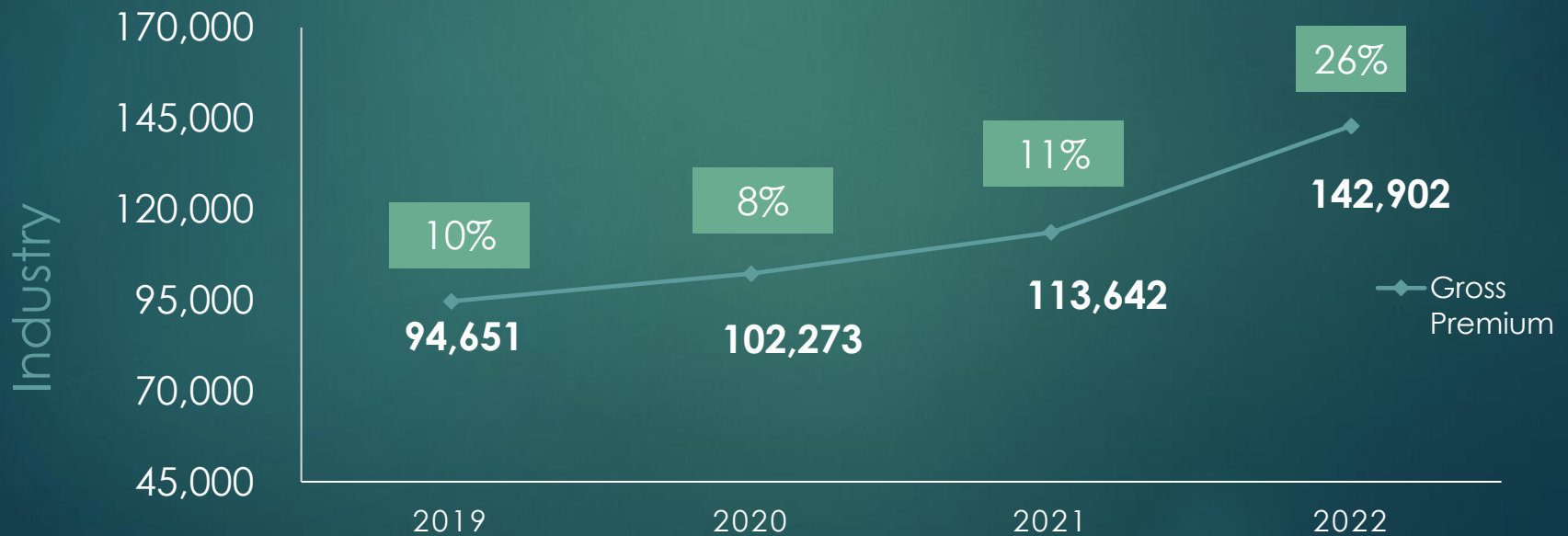
- Incorporated on 12 April 1995
- Engaged in insurance business comprising of fire, marine, motor, health and miscellaneous
- Subsidiary of Army Welfare Trust
- 22 branches across Pakistan in all four provinces
- 3.15 % share of total non-life insurance market

Section 2



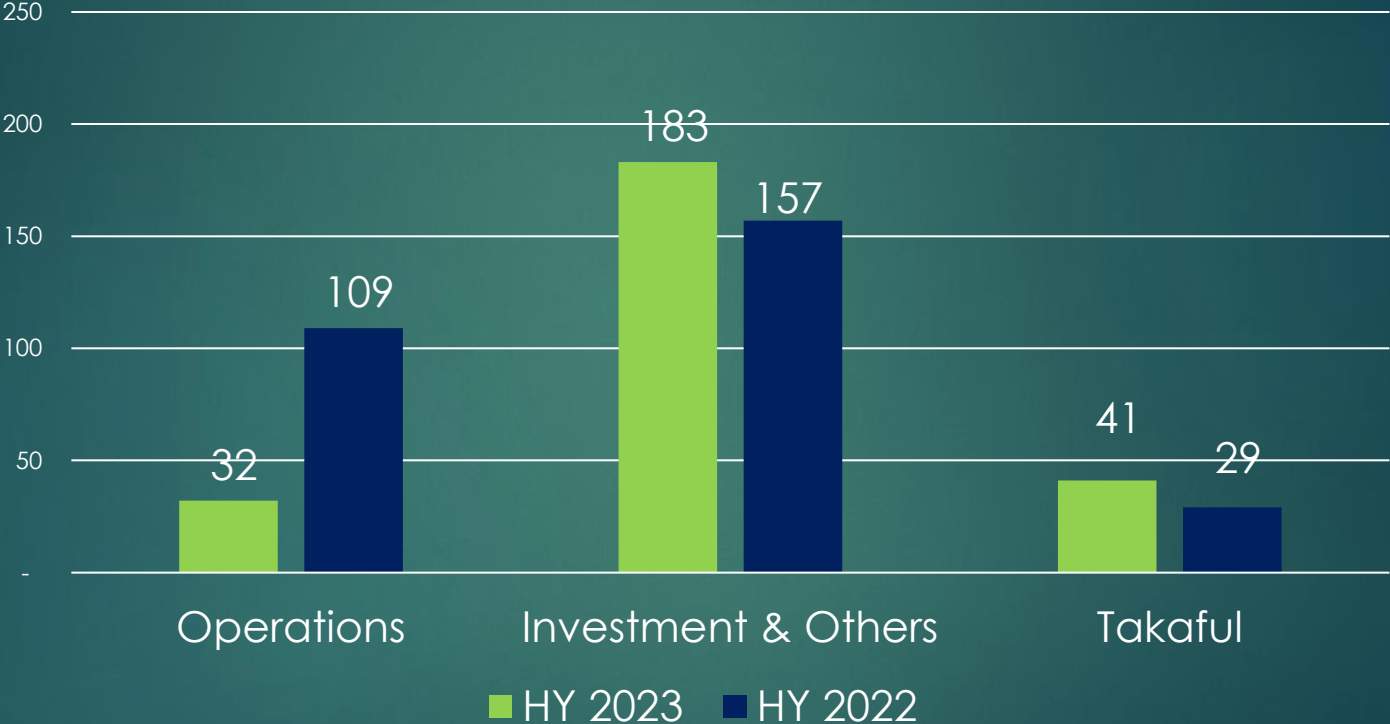
Financial Performance

Revenues



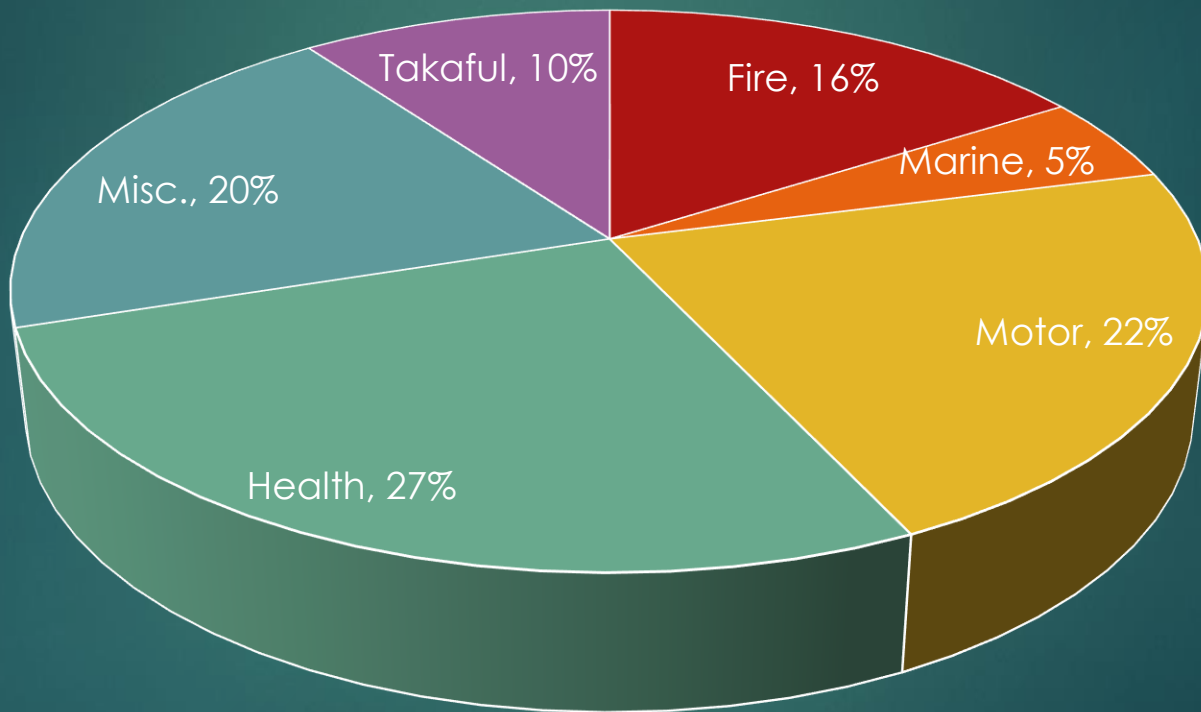
Profitability Break-up

Rupees in million



Business Mix

Half Year 2023



Gross Premium Growth

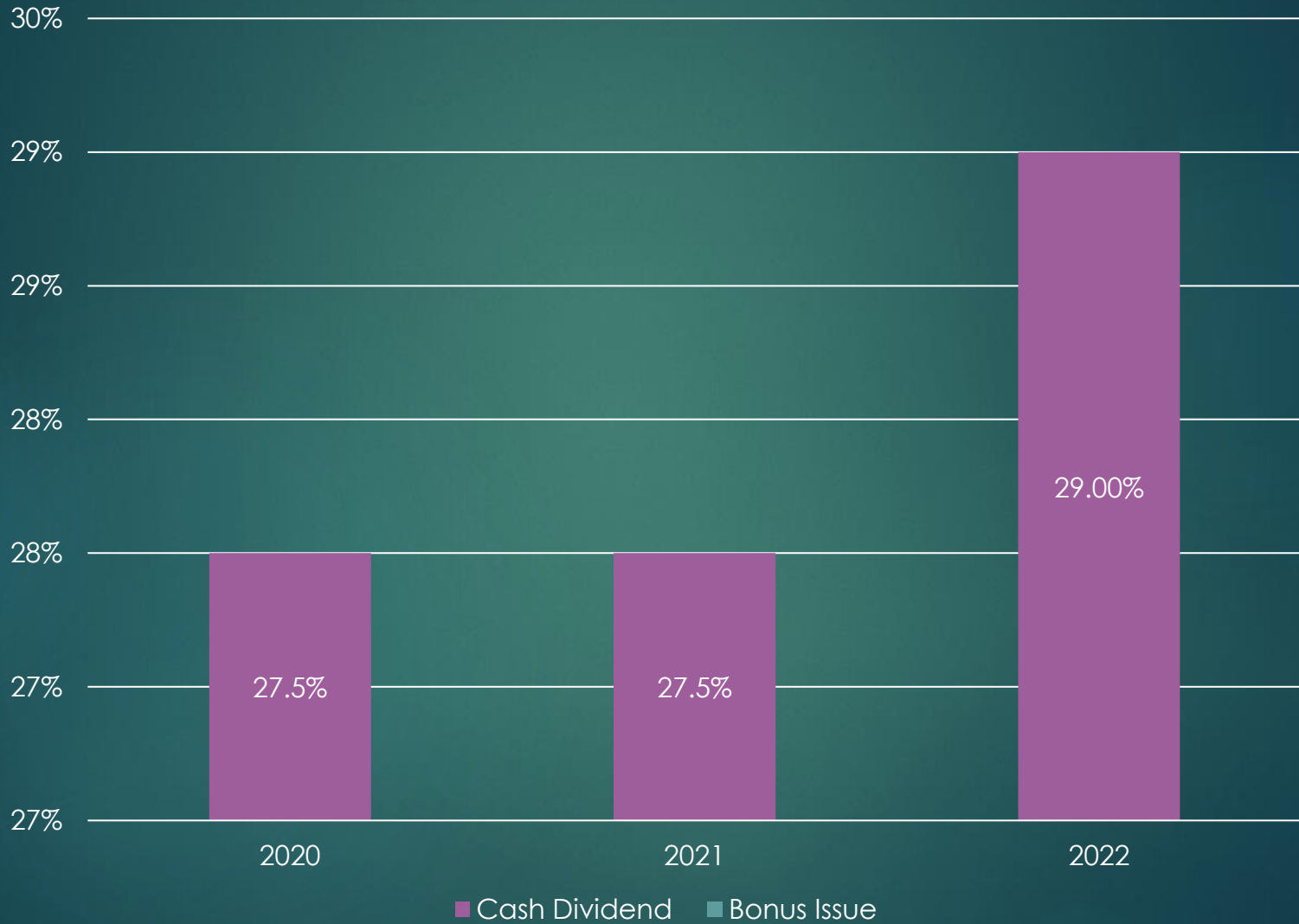
	HY 2023	HY 2022	Growth
	Rs in '000	Rs in '000	% Growth
Gross Premium (including Takaful)	2,735,854	2,231,644	23%

Class of business	HY 2023	HY 2022	Growth
	Rs in '000	Rs in '000	% Growth
Health	747,682	446,706	67%
Fire	425,343	340,905	25%
Marine	116,410	137,035	-15%
Motor	615,243	548,545	12%
Miscellaneous	554,352	529,087	5%
Window Takaful Operations	276,824	229,366	21%

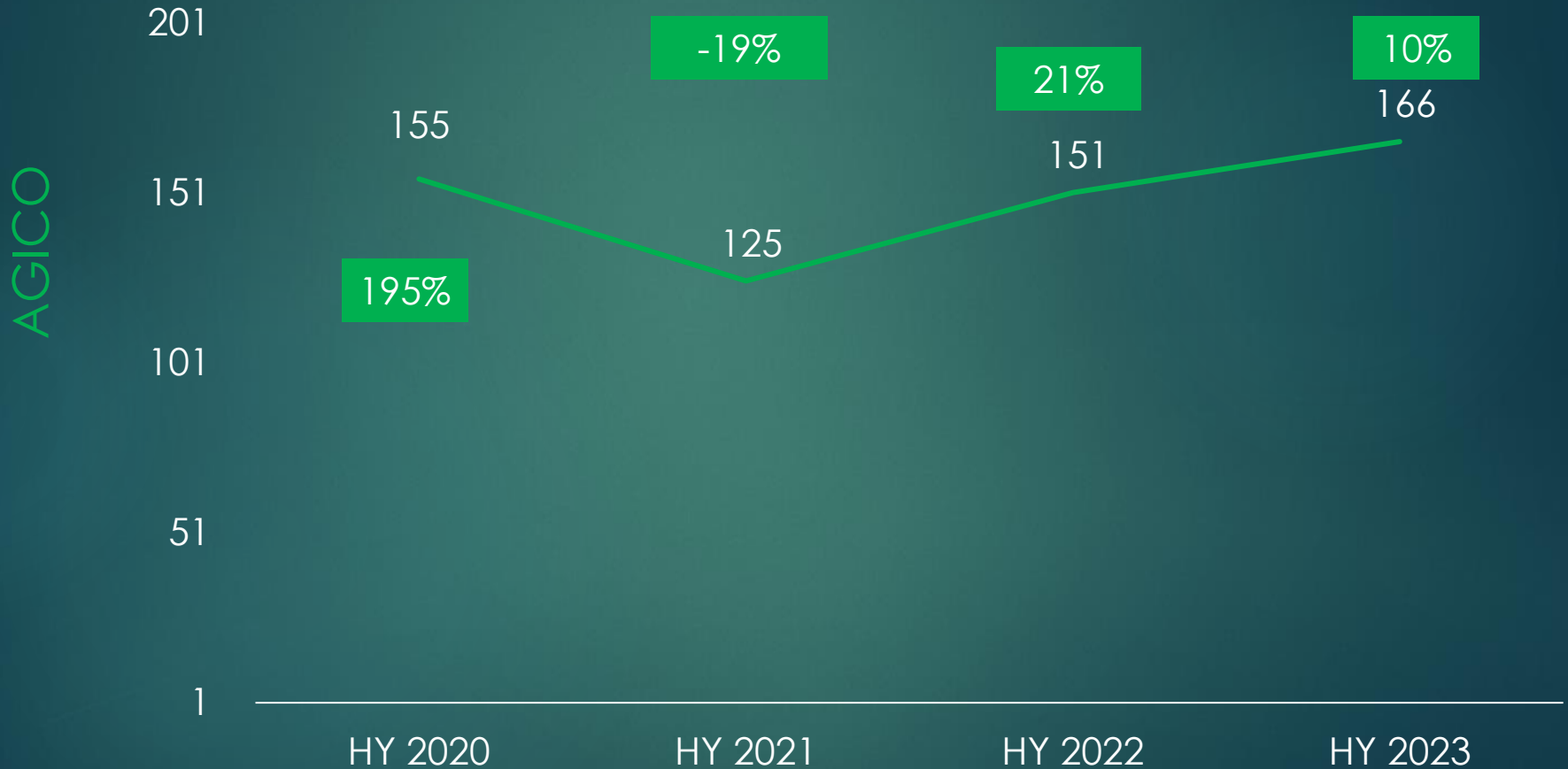
Financial Results

	Half Year	Half Year	Growth
	2023	2022	
	----- Rupees in '000 -----		%
Net Premium Revenue	1,215,780	1,221,423	(0.46)
Net Claims	(797,623)	(744,104)	7
Net Commission	40,979	14,746	178
Contribution Margin	459,136	492,065	(7)
Management and other expenses	(432,566)	(386,367)	12
Investment income	165,721	150,528	10
Other income	33,280	20,865	60
Finance Cost	(11,078)	(11,268)	(2)
Net Gain from Takaful Operations	41,056	28,790	43
Total Profit Before tax	255,549	294,614	(13)
Earnings Per share	2.28	2.48	(8)

Payouts



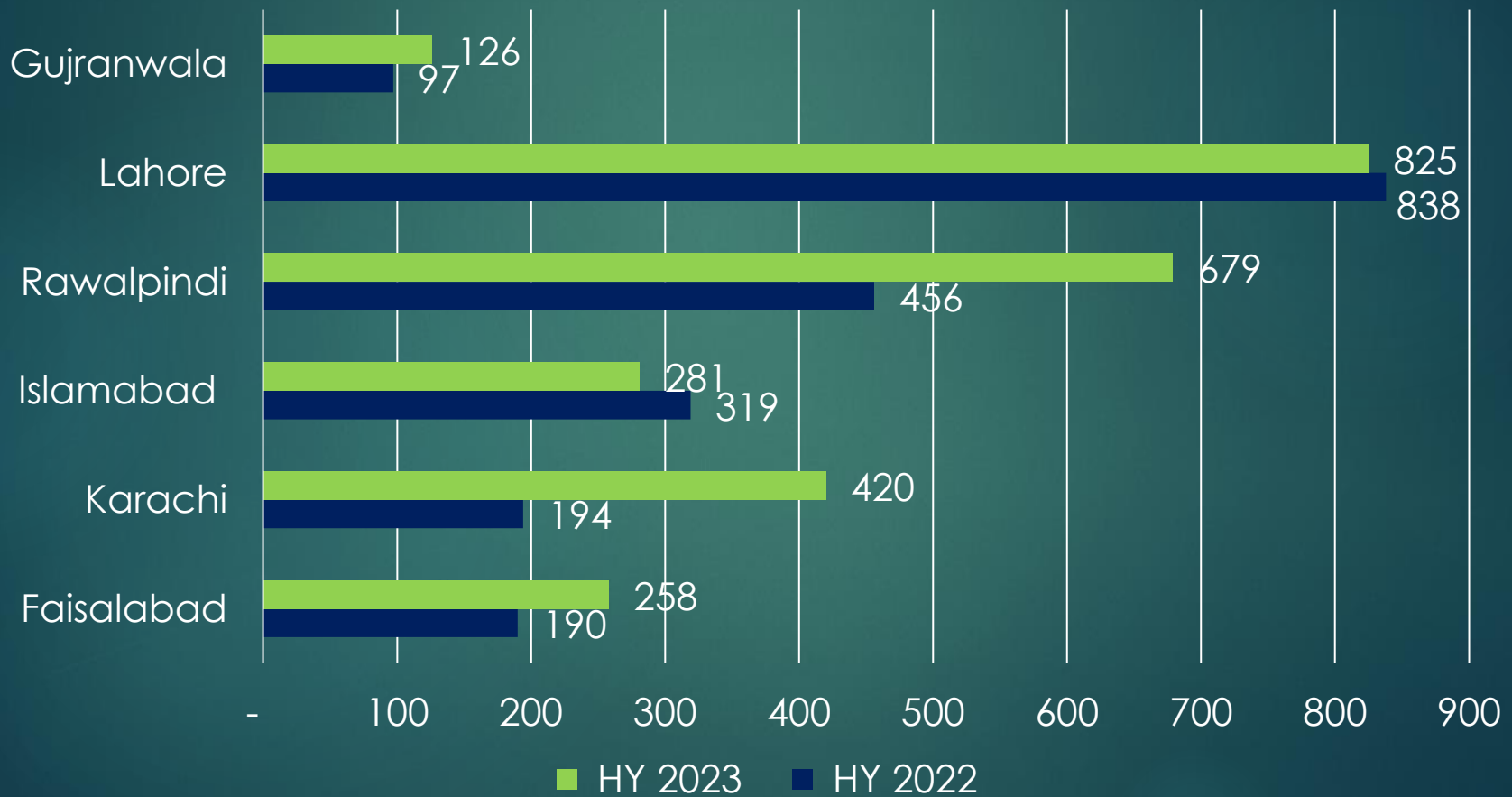
Investment Income



City wise Premiums

Rupees in million

Cities Contribution Over Rs. 100 million per city



Section 5

Future Outlook

Future Outlook

Economic Environment

- Economic volatility is likely to effect the insurance pricing for the companies which will impact profit margins
- KPK's Sehat Sahulat Program is likely to have significant impact on the businesses of insurance companies.

Stock Market

- Market is expected to continue its volatility in 2023 owing to highly uncertain political and economic climate.

Monetary & Fiscal Policy

- Kibor rates are expected to increase leading to increase in cost of business.
- Currency Volatility is likely to impact pricing with international reinsurers

Capitalization

- Less FDI expected
- Reduction in PSDP



Q & A's

THANK YOU