



08 September 2023
ASL/PSX/0260/2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Year Ended 30 June 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 08 September 2023 at 10:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the year ended 30 June 2023 are attached as "Annexure-A".

The Annual General Meeting of the Company will be held on **Tuesday, 24 October 2023 at 03:00 pm** at Karachi.

The Share Transfer Books of the Company will be closed from **17 October 2023 to 24 October 2023** (both days inclusive). Transfers received at the office of Share Registrar, **M/s. THK Associates (Private) Limited**, Plot no. 32-C, Jami Commercial, Street-2, D.H.A., Phase-VII., Karachi, by the close of business on **16 October 2023** will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting and shall also be made available on the Company's website: www.amrelisteels.com.

Yours Sincerely,

Adnan Abdul Ghaffar
Company Secretary



C.C:

The Director/HOD

Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

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AMRELI STEELS LIMITED

Registered Office

A/18, S.I.T.E., Karachi-75730.

111-AMRELI (267-354)

+92-21-38798328

info@amrelisteels.com

www.amrelisteels.com





"Annexure-A"

AMRELI STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	----- (Rupees in '000') -----	
Sales	45,492,724	58,184,282
Cost of sales	(39,530,560)	(51,692,795)
Gross profit	<u>5,962,164</u>	<u>6,491,487</u>
Distribution costs	(1,008,778)	(1,203,640)
Administrative expenses	(751,114)	(735,971)
Allowance for expected credit losses	(119,602)	(5,177)
Other expenses	(84,097)	(186,445)
Other income	8,312	24,507
Operating profit	<u>4,006,885</u>	<u>4,384,761</u>
Finance costs	(4,032,761)	(2,306,697)
(Loss) / profit before taxation	<u>(25,876)</u>	<u>2,078,064</u>
Taxation	(652,567)	(752,549)
(Loss) / profit after taxation	<u><u>(678,443)</u></u>	<u><u>1,325,515</u></u>
(Loss) / Earnings per share – basic and diluted	<u><u>Rs.(2.28)</u></u>	<u><u>Rs.4.46</u></u>

-Sd-

Chief Executive Officer

-Sd-

Chief Financial Officer

-Sd-

Director



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