

Ref: IIL/23-24/ _____

September 08, 2023

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform the Pakistan Stock Exchange that the Board of Directors of Ismail Industries Limited (the Company) in their meeting held on Friday, September 08, 2023 at 11:00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi, recommended the following:

(1) **CASH DIVIDEND**

A final cash dividend on the ordinary shares of the Company @ 20% (Rs. 2/- per share) for the year ended June 30, 2023. This is in addition to the interim cash dividend already paid @ 100% (Rs. 10/- per share).

(2) **FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A" & "B":

The Annual General Meeting of the Company will be held on Monday the 23rd day of October, 2023 at 12:00 noon at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 16, 2023.

The Share Transfer Books of the Company will be closed from October 17, 2023 to October 23, 2023 (both days inclusive). Shares Transfers received at Company's Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot # 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi, Phone # 021-111-000-322 at the close of business on October 16, 2023 will be treated in time for the purpose of above entitlement to the transferees.

Annual Report will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting of the Company.

Regards,

For ISMAIL INDUSTRIES LIMITED


Ghulam Farooq
Company Secretary

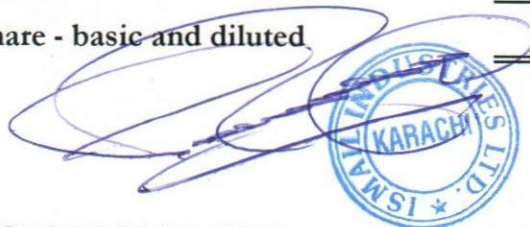


Encl: As above

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

Annexure "A"

	2023	2022
	----- Rupees -----	
Sales	99,733,046,867	65,255,748,409
Sales returns, discounts and direct expenses	(2,112,153,669)	(2,475,750,755)
Export Rebate	31,217,117	25,289,225
	(2,080,936,552)	(2,450,461,530)
	97,652,110,315	62,805,286,879
Sales tax	(8,746,314,390)	(7,544,587,684)
Sales - net	88,905,795,925	55,260,699,195
Cost of sales	(70,473,695,459)	(45,415,201,624)
Gross profit	18,432,100,466	9,845,497,571
Selling and distribution expenses	(7,053,585,034)	(4,784,661,261)
Administrative expenses	(1,048,236,416)	(816,535,268)
Operating profit	10,330,279,016	4,244,301,042
Other operating expenses	(822,860,092)	(422,789,237)
Other income	1,995,430,693	762,853,691
	11,502,849,617	4,584,365,496
Finance cost	(4,399,443,729)	(1,413,989,787)
	7,103,405,888	3,170,375,709
Share of profit from associated company-net	428,075,707	216,582,895
Profit before taxation	7,531,481,595	3,386,958,604
Taxation	(1,149,797,012)	(835,938,376)
Profit for the year	6,381,684,583	2,551,020,228
Earnings per share - basic and diluted	96.17	38.44



ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

Annexure "B"

	2023	2022
	----- Rupees -----	
Sales	100,643,731,994	65,805,161,598
Sales returns, discounts and direct expenses	(2,244,975,388)	(2,543,025,087)
Export Rebate	31,217,117	25,289,225
	(2,213,758,271)	(2,517,735,862)
	98,429,973,723	63,287,425,736
Sales tax	(8,786,430,060)	(7,563,073,960)
Sales - net	89,643,543,663	55,724,351,776
Cost of sales	(71,079,444,949)	(45,765,150,468)
Gross profit	18,564,098,714	9,959,201,308
Selling and distribution expenses	(7,383,241,930)	(4,946,087,081)
Administrative expenses	(1,367,302,931)	(1,018,170,361)
Operating profit	9,813,553,853	3,994,943,866
Other operating expenses	(824,790,805)	(423,926,854)
Other income	2,096,511,615	802,104,485
	11,085,274,663	4,373,121,497
Finance cost	(4,459,624,481)	(1,456,847,447)
	6,625,650,182	2,916,274,050
Share of profit from associated company-net	428,075,707	216,582,895
Profit before taxation	7,053,725,889	3,132,856,945
Taxation	(1,160,462,591)	(837,505,419)
Profit for the year	5,893,263,298	2,295,351,526
Profit for the year attributable to:		
Shareholders of the Holding Company	5,999,711,211	2,352,955,856
Non-controlling interest	(106,447,913)	(57,604,330)
	5,893,263,298	2,295,351,526
Earnings per share - basic and diluted	90.42	35.46

