



# KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

## CONFIDENTIAL & SEALED

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

**PUCARS / Courier**  
KTML/BM/P&L/2023  
September 08, 2023

### **Subject: Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Kohinoor Textile Mills Limited (the "Company") in their Meeting held on **Friday, September 08, 2023 at 03:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

- |                   |     |
|-------------------|-----|
| i) Cash Dividend  | Nil |
| ii) Bonus Shares  | Nil |
| iii) Right Shares | Nil |

#### **iv) Any other price-sensitive information:**

- 1) The Board of Directors has approved investment upto Rs.1,000 million as loans / advances to Maple Leaf Cement Factory Limited (MLCF), a subsidiary company of the Company, to meet the working capital requirements of MLCF, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs.1,000 million for working capital requirements of the Company has already been recommended by the Board of MLCF, subject to approval of the shareholders of MLCF.
- 2) The Board of Directors has approved investment upto Rs.1,000 million as loans / advances to Maple Leaf Capital Limited (MLCL), a subsidiary company of the Company, to meet the working capital requirements of MLCL, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs. 2,000 million for working capital requirements of the Company has already been recommended by the Board of MLCL, subject to approval of the shareholders of MLCL.



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The audited consolidated financial results of the Group are as follows:-

	Year Ended	
	30.06.2023	30.06.2022
	<b>(Rupees in thousand)</b>	
REVENUE	104,119,672	87,976,565
COST OF SALES	(78,319,995)	(63,848,277)
GROSS PROFIT	25,799,677	24,128,288
DISTRIBUTION COST	(3,321,418)	(3,078,554)
ADMINISTRATIVE EXPENSES	(2,609,713)	(2,143,948)
OTHER EXPENSES	(1,788,943)	(6,258,269)
	(7,720,074)	(11,480,771)
	18,079,603	12,647,517
OTHER INCOME	1,780,032	331,657
PROFIT FROM OPERATIONS	19,859,635	12,979,174
FINANCE COST	(4,300,698)	(2,633,513)
PROFIT BEFORE TAXATION	15,558,937	10,345,661
TAXATION	(6,370,242)	(5,015,275)
PROFIT AFTER TAXATION	9,188,695	5,330,386
<b>SHARE OF PROFIT ATTRIBUTABLE TO:</b>		
EQUITY HOLDERS OF HOLDING COMPANY	6,442,898	3,870,593
NON-CONTROLLING INTEREST	2,745,797	1,459,793
	9,188,695	5,330,386
	<b>2023</b>	<b>2022</b>
	<b>--- Rupees ---</b>	
EARNINGS PER SHARE - BASIC AND DILUTED	<b>21.55</b>	<b>12.93</b>







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The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2023	30.06.2022
	(Rupees in thousand)	
REVENUE	42,046,556	39,558,284
COST OF SALES	(34,566,123)	(29,389,027)
GROSS PROFIT	7,480,433	10,169,257
DISTRIBUTION COST	(1,319,918)	(1,594,678)
ADMINISTRATIVE EXPENSES	(1,039,808)	(747,220)
OTHER EXPENSES	(434,658)	(957,075)
	(2,794,384)	(3,298,973)
	4,686,049	6,870,284
OTHER INCOME	444,851	509,465
PROFIT FROM OPERATIONS	5,130,900	7,379,749
FINANCE COST	(1,667,308)	(804,123)
PROFIT BEFORE TAXATION	3,463,592	6,575,626
TAXATION	(1,056,330)	(1,834,903)
PROFIT AFTER TAXATION	2,407,262	4,740,723
	2023	2022
	--- Rupees ---	
EARNINGS PER SHARE - BASIC AND DILUTED	8.05	15.84

*(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)*

The Annual General Meeting (AGM) of the Company will be held on Thursday, October 19, 2023 at 12:00 Noon at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 13, 2023 to October 19, 2023 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 5-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 12, 2023 will be considered in time in order to determine voting rights of the shareholders for attending the meeting.


The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of AGM and three copies of printed accounts through Courier.

Yours faithfully,  
For Kohinoor Textile Mills Limited,

  
(Muhammad Ashraf)  
Company Secretary



CC TO :-

 **The Executive Director / HOD**  
Offsite-II Department,  
Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

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