

Date: September 12, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Tuesday, September 12, 2023 at 11:00 AM at 20th Floor, Sky Tower – East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Clifton Block 4, Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 23, 2022 at 11:30 A.M. at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



Shayan Mufti
Company Secretary



TPL TRAKKER LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023	2022
		Rupees	
Turnover – net	34	2,784,560,242	2,342,487,424
Cost of sales and services	35	<u>(1,715,794,126)</u>	<u>(1,533,007,129)</u>
Gross profit		1,068,766,116	809,480,295
Distribution expenses	36	(129,643,487)	(106,802,560)
Administrative expenses	37	<u>(679,822,160)</u>	<u>(582,262,449)</u>
Operating profit		259,300,469	120,415,286
Research and development expenses	38	(86,632,069)	(77,654,755)
Other expenses	39	(44,675,853)	(15,422,317)
Finance costs	40	(558,735,680)	(311,906,695)
Other income	41	<u>250,857,587</u>	<u>196,791,247</u>
Loss before taxation		(179,885,546)	(87,777,234)
Taxation	42	<u>(49,147,762)</u>	<u>110,640,723</u>
(Loss) / profit for the year		(229,033,308)	22,863,489
Other comprehensive loss			
Items that are or may be reclassified subsequently to profit or loss account:			
Exchange differences on translation of foreign subsidiary		(154,061,127)	(62,057,632)
Total comprehensive loss for the year		<u><u>(383,094,435)</u></u>	<u><u>(39,194,143)</u></u>
(Loss) / Profit attributable to:			
Owners of the Parent Company		(160,880,461)	113,642,532
Non-controlling interest		<u>(68,152,848)</u>	<u>(90,779,043)</u>
		<u><u>(229,033,309)</u></u>	<u><u>22,863,489</u></u>
Total comprehensive loss attributable to:			
Owners of the Parent Company		(237,911,025)	82,613,716
Non-controlling interest		<u>(145,183,410)</u>	<u>(121,807,859)</u>
		<u><u>(383,094,435)</u></u>	<u><u>(39,194,143)</u></u>
(Loss) / earnings per share – basic and diluted	43	<u><u>(0.86)</u></u>	<u><u>0.61</u></u>

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR



TPL TRAKKER LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022
Turnover – net	36	2,253,139,790	2,106,468,500
Cost of sales and services	37	<u>(1,412,374,378)</u>	<u>(1,360,234,223)</u>
Gross profit		840,765,412	746,234,277
Distribution expenses	38	(112,642,952)	(105,861,119)
Administrative expenses	39	<u>(388,304,976)</u>	<u>(359,924,459)</u>
Operating profit		339,817,484	280,448,699
Research and development expenses	40	(76,550,311)	(77,654,755)
Other expenses	41	(44,675,853)	(15,422,317)
Finance costs	42	(535,751,382)	(311,535,698)
Other income	43	<u>318,278,362</u>	<u>210,638,359</u>
Profit before taxation		1,118,300	86,474,288
Taxation	44	<u>(43,392,313)</u>	<u>110,640,723</u>
(Loss) / profit for the year		<u>(42,274,013)</u>	<u>197,115,011</u>
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Deficit on revaluation of property, plant & equipment realized		-	(248,377,812)
Remeasurement gain on investment in subsidiaries		217,257,851	-
Total comprehensive income / (loss) for the year		<u><u>174,983,838</u></u>	<u><u>(51,262,801)</u></u>
(Loss) / earnings per share – basic and diluted	45	<u><u>(0.23)</u></u>	<u><u>1.05</u></u>

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

