

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
Tel: (021) 35066901-13, 35113621-25 Fax: (021) 35066915 & 35066916  
Website: www.arm.com.pk

September 13, 2023

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Financial Results for the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on September 13, 2023 at 21/3, Sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the year ended June 30, 2023.

The Financial results of the Modaraba for the year ended June 30, 2023 are as follows:

	June 30, 2023	June 30, 2022
	----- (Rupees) -----	
Ijarah rentals - net	4,912,949,119	4,323,853,295
Operation and maintenance income - net	195,643,319	151,113,838
	<u>5,108,592,438</u>	<u>4,474,967,133</u>
Operation, maintenance and Ijarah related expenses	(3,632,807,513)	(3,234,510,148)
<b>Gross profit</b>	<u>1,475,784,925</u>	<u>1,240,456,985</u>
Administrative and distribution expenses	(349,773,973)	(308,477,149)
Provision against Ijarah rentals receivable and operation and maintenance income receivable - net	(32,985,452)	(131,700,075)
Finance cost	(181,209,306)	(130,541,729)
Other income - net	81,780,463	80,575,579
	<u>(482,188,268)</u>	<u>(490,143,374)</u>
	<u>993,596,657</u>	<u>750,313,611</u>
Modaraba Management Company's remuneration	(10,000,000)	(10,000,000)
Provincial worker's welfare fund	(14,250,076)	(11,807,978)
<b>Profit before taxation</b>	<u>969,346,581</u>	<u>728,505,633</u>
Taxation	(667,962,846)	(343,660,488)
<b>Profit after taxation</b>	<u>301,383,735</u>	<u>384,845,145</u>
<b>Earnings per certificate - basic and diluted</b>	<u>1.37</u>	<u>1.75</u>



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## CASH DIVIDEND

NIL

## BONUS CERTIFICATES

NIL

AND

## RIGHT CERTIFICATES

NIL

## ANNUAL REVIEW MEETING

The Annual Review Meeting of the Modaraba will be held on October 26, 2023 at 02:30 PM at the Registered Office 21/3 sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2023.

## BOOK CLOSURE

The Certificate Transfer Books of the Modaraba will be closed from October 20, 2023 to October 26, 2023 (both days inclusive).

The annual report of the company for the year ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muzzammil Tariq  
Company Secretary

CC:

Mr. Muhammad Umar  
Assistant Director  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
Modaraba Wing  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad.