



## Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2023/196

September 13, 2023

The Secretary,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi.

Dear Sir,

### A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of M/s. Habib Rice Products Ltd. in their meeting held on Wednesday, September 13, 2023 considered and approved the Company's Audited Financial Statements for the Year ended June 30, 2023. The Financial Results are attached.

### CASH DIVIDEND

The Board of Directors has recommended Final Cash Dividend for the year ended June 30, 2023 @ 30% i.e. Rs.1.50 in addition to 40% Interim Cash Dividend already declared / paid to the members per share of Rs. 5 each to stockholders whose names appear in the books on October 17, 2023 subject to approval of the Stockholders in the Annual General Meeting.

The Board, pursuant to the provisions of Section 38 of the Companies Act, 2017 read with all other applicable provisions thereof, and subject to the approval of the members of the Company, accorded for alteration of Article 85 and Article 87 of the Articles of Association of the Company.

Moreover, we also inform you that the 43<sup>rd</sup> Annual General Meeting of the Stockholders of the Company will be held on Thursday, October 26, 2023 at 03:00 p.m. at The Institute of Chartered Accountants of Pakistan (ICAP) Auditorium Hall, D-31/8, Chartered Accountants Avenue, Clifton, Karachi. Members whose names appear in the Register of Members on October 17, 2023 will be entitled to attend the meeting.

The Share Transfer Books of the Company will remain closed from October 18, 2023 to October 26, 2023 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

Kindly circulate the above information to the members.

Yours Sincerely,

For: Habib Rice Products Ltd.

  
Ali Asghar Rajani  
Company Secretary



  
Jamshed Ali Khan  
Chief Financial Officer

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**Plant:** Ahmad Habib Boulevard, Hub 90250, Baluchistan, Pakistan.  
Phone: +92-853-363963 to 5, Fax: +92-853-371009, +92-21-38704754  
**Head Office:** UBL Building, I.I Chundrigar Road, Karachi-74000, Pakistan. Phone: +92-21-32411887, Fax: +92-21-32414581  
**Email:** info@habibriceproducts.com, nisarmeghani@habibriceproducts.com www.habibriceproducts.com



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## HABIB RICE PRODUCTS LTD FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

### FINANCIAL RESULTS

	<u>2023</u> <u>RUPEES</u>	<u>2022</u> <u>RUPEES</u>
Turnover - net	2,534,015,830	1,919,657,376
Cost of sales	(1,907,903,116)	(1,476,733,396)
Gross profit	626,112,714	442,923,980
Distribution costs	(139,848,257)	(201,058,381)
Administrative expenses	(121,462,067)	(124,707,711)
Other expenses	(38,936,411)	(21,975,435)
Other income	51,371,137	34,478,903
Finance costs	(17,775,642)	(16,350,710)
Gain on remeasurement of provision for GIDC	10,586,097	8,540,769
Profit before taxation	370,047,571	121,851,415
Taxation	(36,983,677)	(37,767,067)
Profit after taxation	333,063,894	84,084,348
Earnings per share – basic and diluted	Rs. 8.33	Rs.2.10

For: Habib Rice Products Ltd.

  
Ali Asghar Rajani  
Company Secretary



  
Jamshed Ali Khan  
Chief Financial Officer