



Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan

Ph: 021-99202908- 14 Fax: (92-21) 99202920-21 & 22

E-mail: prcl@pakre.org.pk, Website: www.pakre.org.pk

No. PRC/CS/2023/9/1

September 13, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: POSTPONEMENT OF ELECTION OF DIRECTORS OF THE COMPANY

Dear Sir,

This is in continuation to our previous letter bearing Ref No. PRC/CS/2023/3/1 dated March 8, 2023 (copy enclosed) on the captioned subject.

It is hereby informed that SECP CRO-Karachi, while considering the request of the Company to extend the timeline to hold Election of Directors of the Company, has directed the Company under Section 158 (3) of the Companies Act, 2017 ("the Act") to hold Election of Directors on or before April 30, 2024 in accordance with relevant provisions of the Act and allied laws, rules and regulations made thereunder.

The Company will update its stakeholders about any further development in this regard.

Yours sincerely,

(Sumeet Kumar)
Company Secretary

Emerging Pakistan is an initiative put in motion by the Ministry of Commerce, Government of Pakistan. For more details please contact:

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No. PRC/CS/2023/3/1

March 8, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: POSTPONEMENT OF ELECTION OF DIRECTORS OF THE COMPANY

Dear Sir,

This is in continuation to our previous letter bearing Ref No. PRC/CS/2022/12/1 dated December 26, 2022 (copy enclosed) on the captioned subject.

It is hereby informed that CRO-Karachi, while considering the request of the Company to extend the timeline to hold Election of Directors of the Company, has directed the Company under Section 158 (3) of the Companies Act, 2017 ("the Act") to hold Election of Directors by September 30, 2023 in accordance with relevant provisions of the Act and allied laws, rules and regulations made thereunder.

The Company will update its stakeholders about any further development in this regard.

Yours sincerely,

(Sumeet Kumar)
Company Secretary

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