

Date: September 15, 2023

**FORM 3**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, September 15, 2023 at 11:00 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	<b><u>Cash Dividend:</u></b>	<b>Nil</b>
2)	<b><u>Bonus Shares:</u></b>	<b>Nil</b>
3)	<b><u>Right Shares:</u></b>	<b>Nil</b>
4)	<b><u>Any Other Entitlement:</u></b>	<b>Nil</b>

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 23, 2023 at 12:00 noon at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,

  
Shayan Mufti  
Company Secretary



**TPL CORP LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Note	2023 Rupees	2022 Rupees
Turnover - net	40	11,756,590,252	11,621,775,061
Cost of sales and services	41	<u>(4,437,770,935)</u>	<u>(4,032,674,428)</u>
Gross profit		7,318,819,317	7,589,100,633
Distribution expenses	42	<u>(198,506,707)</u>	<u>(208,610,544)</u>
Administrative expenses	43	<u>(3,954,909,252)</u>	<u>(2,685,522,015)</u>
Operating profit		3,165,403,358	4,694,968,074
Other expenses	44	<u>(263,227,876)</u>	<u>(55,568,716)</u>
Finance costs	45	<u>(1,755,172,125)</u>	<u>(1,072,695,825)</u>
Other income	46	693,527,391	379,405,578
Share of loss from investment in associates - net		-	(36,516,734)
(Loss)/gain attributable to PTF		<u>(51,872,206)</u>	<u>101,279,224</u>
Profit before taxation		1,788,658,542	4,010,871,601
Taxation	47	<u>(413,306,005)</u>	<u>5,172,840</u>
Profit after taxation - from continued operations		1,375,352,537	4,016,044,441
(Loss)/profit from discontinued operations		<u>(186,725,501)</u>	<u>378,198,483</u>
Profit for the year		1,188,627,036	4,394,242,924
Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):			
Fair value gain on equity instruments designated at FVOCI		54,203,681	161,517,834
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):			
Exchange differences on translation of foreign operations		<u>(154,061,127)</u>	<u>(11,691,960)</u>
Other comprehensive (loss) / income for the year, net of tax		<u>(99,857,446)</u>	<u>149,825,874</u>
Total comprehensive income for the year		<u>1,088,769,590</u>	<u>4,544,068,798</u>
(Loss) / earnings per share - basic and diluted	48	<u>(1.77)</u>	<u>3.97</u>
(Loss) / earnings per share - basic and diluted - continued operations		<u>(1.07)</u>	<u>3.47</u>
Profit / (loss) for the year attributable to:			
Owners of the Holding Company		(471,830,835)	1,060,876,686
Non-controlling interest		<u>1,660,457,871</u>	<u>3,333,366,238</u>
		<u>1,188,627,036</u>	<u>4,394,242,924</u>
Comprehensive (loss)/income for the year attributable to:			
Owners of the Holding Company		(517,126,506)	1,226,425,211
Non-controlling interest		<u>1,605,896,096</u>	<u>3,317,643,587</u>
		<u>1,088,769,590</u>	<u>4,544,068,798</u>

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**





**TPL CORP LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Note	2023 (Rupees)	2022 (Rupees)
Dividend income	25	444,620,004	-
Administrative expenses	26	(185,422,593)	(166,478,570)
Operating income / (loss)		259,197,411	(166,478,570)
Finance cost	27	(1,094,603,607)	(462,752,821)
Other income	28	75,388,316	28,639,373
Other expenses	29	(40,879,234)	-
Loss before taxation		(800,897,114)	(600,592,018)
Taxation	30	(62,808,175)	(7,704,319)
Loss for the year		<u>(863,705,289)</u>	<u>(608,296,337)</u>

**Other comprehensive income**

Items that will not be reclassified to statement of profit or loss in subsequent years

Fair value loss on investment designated at fair value through other comprehensive income		(1,314,743,222)	(54,442,785)
Total comprehensive loss for the year		<u>(2,178,448,511)</u>	<u>(662,739,122)</u>
Loss per share - basic	31	<u>(3.23)</u>	<u>(2.28)</u>
- diluted	31	<u>(3.23)</u>	<u>(2.49)</u>

The annexed notes from 1 to 37 form an integral part of these unconsolidated financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**



*A*