

Date: September 15, 2023

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: CLOSURE OF SHARE TRANSFER BOOK

Dear Sir,

As required under Rule 5.5.11 of the Rule Book of Pakistan Stock Exchange Limited, we enclose herewith a notice in respect of the Book Closure for Interim Cash Dividend and a notice to the shareholders to provide bank mandates. The notice shall be published in English and Urdu Newspapers with nationwide circulation on September 16, 2023.

You may inform the TRE Certificate Holders of the Pakistan Stock Exchange accordingly.

Yours sincerely,



**Shayan Mufti
Company Secretary**



ANNOUNCEMENT OF INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE

We are pleased to announce that the Board of Directors of TPL Insurance Limited (the **Company**) has declared an Interim Cash Dividend of Rs. 3/- per share (i.e. 30%) in its meeting held on September 15, 2023. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as of close of business on September 20, 2023.

Accordingly, transfers received at the Company's share registrar, namely THK Associates (Pvt.) Limited, having its office at Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500, Pakistan (the **Share Registrar**), by close of business on Wednesday, September 20, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Share Transfer Books of the Company will be closed on September 21, 2023.

PAYMENT OF CASH DIVIDEND THROUGH ELECTRONIC MODE

Pursuant to the provisions of Section 242 of the Companies Act, 2017 (the **Act**), the said dividend shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Therefore, the member holding shares in physical form are requested to provide the information on a 'Dividend Mandate Form' to the Company's Share Registrar at the address stated above. In case a member holds shares in electronic form, the updated information should be provided directly to the Central Depository System (CDS) participant. Please note that the Company or the Share Registrar cannot act on any request received directly from the members holding shares in an electronic form for any change of bank particulars or bank mandates. The 'Bank Mandate Form' can be downloaded from the Company's website (www.tplinsurance.com).

It is pertinent to note that the designated bank account details should be that of the titleholder of the shares or the account title in CDS.

The individual members who have not yet submitted photocopies of their valid CNIC and corporate entities who have not yet submitted their NTN Certificates are requested to have these details updated in the form and manner described herein.

In case the Company does not receive the requisite information, the Company shall withhold payment of dividend of such members as per provisions of Section 243(3) of the Act and Regulation 6 of the Companies (Distribution of Dividends) Regulations, 2017.

DEDUCTION OF WITHHOLDING TAX

The withholding tax applicable on the amount of dividend, will be deducted as per prescribed rate in pursuance of the applicable law.

The status with reference to Active Taxpayer List (ATL) will be checked on the date of commencement of book closure. Withholding Tax exemption from the dividend income shall

only be allowed if copy of valid tax exemption certificate is made available to the Share Register by September 20, 2023.

Further, tax will be deducted in respect of joint shareholders as per their respective ratio/share, if any, intimated by the shareholders to the Share Registrar.

All shareholders who hold shares jointly and have not intimated their shareholding ratio, are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) to the Share Registrar, in writing on the given format, on or before September 20, 2023 positively; otherwise their shareholding/share will be treated as equal.

| Folio/CDS Accounts No. | Total Shares | Principal Shareholder | | Joint Shareholder | |
|------------------------|--------------|-----------------------|---|-------------------|---|
| | | Name & CNIC No. | Shareholding Proportion (No. of Shares) | Name & CNIC No. | Shareholding Proportion (No. of Shares) |
| | | | | | |

BY ORDER OF THE BOARD


Shayan Mufti
Company Secretary



Karachi, September 15, 2023