



# Grays Leasing Limited

GLL/CS/PSX / 2023/ 020  
September 18, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Dear Sir

## FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

We have to inform you that Board of Directors of our company in their meeting held on September 18, 2023 at 10:00 a.m. at branch office of the Company located at Roras Road, P. O. Box 10 Sialkot, recommended the following:

**i) CASH DIVIDEND**

Nil

**ii) BONUS SHARES**

Nil

**iii) RIGHT SHARES**

Nil

The financial results of the company are as follows:

	<b>Year Ended 30 June 2022 Rupees</b>	<b>Year Ended 30 June 2021 Rupees</b>
<b>REVENUE</b>		
Income from lease operations	21,117,084	20,845,595
Other income	2,783,454	1,747,158
	<u>23,900,538</u>	<u>22,592,753</u>
<b>EXPENDITURE</b>		
Administrative and other expenses	(19,587,940)	(14,828,973)
Financial and other charges	(255,449)	(1,330,803)
Reversal of provision for potential lease losses - net	2,984,153	(4,225,729)
	<u>(16,859,236)</u>	<u>(20,385,505)</u>
<b>PROFIT BEFORE TAXATION</b>	<u>7041,302</u>	<u>2,207,248</u>



## Grays Leasing Limited

Taxation	(1,120,133)	(6,297,141)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	<b>5,921,169</b>	<b>(4,089,893)</b>
Earnings / (Loss) per share – basic and diluted	0.275	(0.190)

Annual General Meeting of the company will be held on October 26, 2023 at 10:00 am at registered office 701-A, 7<sup>th</sup> Floor City Towers, Main Boulevard, Gulberg II Lahore.

The share transfer books of the company will be closed from 20-10-2023 to 26-10-2023 (both days inclusive). The transfers received at our Shares Registrar, M/s. CORP Tec Associates (pvt) Limited, 503 – E Johar Town Lahore at the close of business on October 19, 2023 will be treated in time for the purpose of above entitlement to the transferee.

Truly yours

**For Grays Leasing Limited**

**Muhammad Adil Munir**  
Company Secretary

