

September 18, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 18, 2023 at 3.00 p.m. at Faisalabad recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2023 at **Rs.10** per share i.e. **100 %**.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended \_ to issue **NIL %** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s).

**AND/OR**

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 21, 2023 at 2:00 p.m., at Karachi.

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 13, 2023**.



PLANT  
FAISALABAD OFFICE  
ISLAMABAD

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph: 041-4689141-45 Fax: 041-4689147-48  
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph: 041-2600747 & 2600108 Fax: 041-2629210  
: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Ismalabad-44000  
Ph: 051-2872042-2270853 Fax: 051-2277284

LAHORE

: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.  
Ph: 042-35787476-8 Fax: 042-35787479

The Share Transfer Books of the Company will be closed from **October 14, 2023** to **October 21, 2023** (both days inclusive). Transfers received at the M/s. THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at The close of business on October 13, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly  
For **SITARA CHEMICAL INDUSTRIES LIMITED**

  
(MAZHAR ALI KHAN)  
Company Secretary



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**SITARA CHEMICAL INDUSTRIES LIMITED  
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

	YEAR ENDING June 30, 2023 RUPEES	YEAR ENDING June 30, 2022 RUPEES
Revenue from contracts with customers - net	27,492,638,538	21,625,585,195
Cost of Sales	<u>(23,013,063,337)</u>	<u>(18,752,676,751)</u>
<b>Gross Profit</b>	<b>4,479,575,201</b>	<b>2,872,908,444</b>
Distribution cost	(646,383,513)	(395,832,628)
Administrative expenses	(980,607,083)	(763,698,595)
Impairment loss on financial assets	(964,718)	(110,639,291)
Other expenses	(94,572,380)	(63,652,303)
Finance Cost	<u>(1,611,679,465)</u>	<u>(897,246,392)</u>
	<u>(3,334,207,159)</u>	<u>(2,231,069,209)</u>
Other income	1,145,368,042	641,839,235
	<u>330,554,524</u>	<u>256,599,634</u>
<b>Profit before taxation</b>	<b>1,475,922,566</b>	<b>898,438,869</b>
Provision for taxation	<u>(482,571,115)</u>	<u>(242,800,348)</u>
<b>Profit for the year</b>	<b>993,351,451</b>	<b>655,638,521</b>
Earnings per share---basic and diluted	<u>46.35</u>	<u>30.60</u>



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